

At Pepper Money, we are committed to making the application process as easy as possible for our customers. We have created this short guide to help our customers understand some of the financial words we use in our offer pack.

Please read this document before reviewing your Mortgage Offer Pack. It will help as some terms may be unfamiliar to you.

If you have any questions, don't hesitate to contact your mortgage broker or advisor, who will be able to help. We've also prepared several answers to Frequently Asked Questions on our website for our customers that will be useful to you. This includes support for customers experiencing money worries, details on repayments/payments, account management, and more. Visit our website here for more details:

<https://www.pepper.money/existing-customers/>

We've listed the most common and essential terms to help you review your Offer with confidence to ensure that the Mortgage product you've applied for is right for your needs (you can find a complete glossary here: <https://www.pepper.money/glossary/>):

Advance - The loan amount you are borrowing.

Annual Percentage Rate of Charge (APRC) - This is the total yearly cost of the mortgage and considers all the charges included in the loan. APRC is used to compare different products easily.

Broker Fee - A charge from your mortgage broker for the mortgage advice given during the application process if you're applying with one of our broker partners.

Early Repayment Charge (ERC) - This is a fee you might have to pay Pepper Money if you want to end your mortgage deal before the end date agreed. Not all Pepper Mortgages have an ERC applicable to them, you can check if yours will by reading your Mortgage Illustration.

Lender Fee - This is an administration charge made by Pepper Money for arranging your Second Charge Mortgage.

Mortgage Deed - A Mortgage Deed is a legal document outlining the mortgage terms on the property. If you are taking out a second charge mortgage you will need to complete a Mortgage Deed to add an additional charge against your property, as the loan is secured.

Tariff of Mortgage Fees and Charges - This document details costs you will incur during your mortgage term, in addition to those you could be liable for.

Term - The period of time stated in the Offer for the repayment of the Advance agreed between you and Pepper Money.

THINK CAREFULLY BEFORE SECURING DEBTS AGAINST YOUR HOME. YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR ANY OTHER DEBT SECURED ON IT.

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