



Limited Company Buy to Let Product Guide

May 2025

- **Broad range & better service**
- **Rates starting at 4.99% & dedicated Case Owner from application to offer**
- **Manual underwriting by a team of skilled decision makers**

Call **0333 370 1101** or visit **www.pepper.money** to discover more.

Version 1.0

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Registered Office: 4 Capital Quarter, Tyndall Street, Cardiff, CF10 4BZ. Registered in England and Wales under Company Number 08698121. Calls may be monitored or recorded for training, compliance and evidential purposes.



Highlights of our wide ranging criteria

Company Details	Defaults	Portfolio Landlords
<ul style="list-style-type: none">Company must be registeredAccount has not been frozenCompany must be activeNo current adverse credit history registered against the companyNo disqualified directorsAll directors must be natural personsNo debentures presentNo minimum trading period	<ul style="list-style-type: none">Don't need to be satisfiedNo value limitCan be registered as recently as 12 months agoOn Pepper 36 products we will ignore 1 individual defaults (per application) up to and including £200.00 each where these defaults relate to utilities, communications or mail order providers. We will ignore 2 individual defaults (per application) for Pepper 24, 18, and 12 products, up to and including £200.00 each	<ul style="list-style-type: none">Portfolio landlords acceptedSee our criteria guide for full details
CCJs	No Credit Scoring	SIC code must be
<ul style="list-style-type: none">Don't need to be satisfiedNo value limitCan be registered as recently as 12 months ago	<ul style="list-style-type: none">We don't credit score to make decisionsWe don't credit score to determine product selection. What you see is what you getManual underwriting by a team of skilled decision makers	<ul style="list-style-type: none">68100682016820968320
	Capital Raising	Interest Only
	<ul style="list-style-type: none">To our maximum LTV's for most legal purposesDebt consolidation to maximum LTV's	<ul style="list-style-type: none">Across the entire rangeMax 80% LTV

Pepper48 Light - Limited Company Buy to Let

Suitable for customers that haven't had a Default in the last 48 months and who have never had a CCJ

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
5 Years	70%	4.99%	5%	4.99%	4.00%	L50884
	70%	5.79%	** £1,995 / £2,995	5.80%	4.00%	L50881
	70%	5.89%	* £995	5.90%	4.00%	L50887
	75%	5.14%	5%	5.15%	4.25%	L50885
	75%	5.94%	** £1,995 / £2,995	5.95%	4.25%	L50882
	75%	6.04%	* £995	6.05%	4.25%	L50888
	80%	5.39%	5%	5.40%	4.50%	L50886
	80%	6.19%	** £1,995 / £2,995	6.20%	4.50%	L50883
	80%	6.29%	* £995	6.30%	4.50%	L50889
ERC: 4%,4%,3%,3%,2%						

LMR = 5.30%

Correct as of 14th March 2025

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
2 Years	70%	5.69%	2%	9.39%	4.00%	L20174
	70%	5.93%	* £995	9.39%	4.00%	L20177
	75%	5.84%	2%	9.56%	4.25%	L20175
	75%	6.08%	* £995	9.56%	4.25%	L20178
	80%	6.09%	2%	9.89%	4.50%	L20176
	80%	6.33%	* £995	9.89%	4.50%	L20179
ERC: 3%,2%						

Pepper48 Light Ltd Co BTL - Credit Criteria

Application fee = £150	*£995 Available up to a maximum loan size of £300,000
**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.	All single dwelling BTL Remortgages come with £350 Cashback as standard

Credit Criteria	
CCJs:	None
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper48 - Limited Company Buy to Let

Suitable for customers that haven't had a CCJ or Default in the last 48 months

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
5 Years	70%	5.04%	5%	5.05%	4.00%	L50893
	70%	5.84%	** £1,995 / £2,995	5.85%	4.00%	L50890
	70%	5.94%	* £995	5.95%	4.00%	L50896
	75%	5.19%	5%	5.20%	4.25%	L50894
	75%	5.99%	** £1,995 / £2,995	6.00%	4.25%	L50891
	75%	6.09%	* £995	6.10%	4.25%	L50897
	80%	5.44%	5%	5.45%	4.50%	L50895
	80%	6.24%	** £1,995 / £2,995	6.25%	4.50%	L50892
	80%	6.34%	* £995	6.35%	4.50%	L50898
ERC: 4%,4%,3%,3%,2%						

LMR = 5.30%

Correct as of 14th March 2025

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
2 Years	70%	5.74%	2%	9.39%	4.00%	L20180
	70%	5.98%	* £995	9.39%	4.00%	L20183
	75%	5.89%	2%	9.56%	4.25%	L20181
	75%	6.13%	* £995	9.56%	4.25%	L20184
	80%	6.14%	2%	9.89%	4.50%	L20182
	80%	6.38%	* £995	9.89%	4.50%	L20185
ERC: 3%,2%						

Pepper48 Ltd Co BTL - Credit Criteria

Application fee = £150	*£995 Available up to a maximum loan size of £300,000
**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.	All single dwelling BTL Remortgages come with £350 Cashback as standard

Credit Criteria	
CCJs:	0 registered in 48 months
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

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Pepper36 Light - Limited Company Buy to Let

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
5 Years	70%	5.09%	5%	5.10%	4.00%	L50902
	70%	5.89%	** £1,995 / £2,995	5.90%	4.00%	L50899
	70%	5.99%	* £995	6.00%	4.00%	L50905
	75%	5.24%	5%	5.25%	4.25%	L50903
	75%	6.04%	** £1,995 / £2,995	6.05%	4.25%	L50900
	75%	6.14%	* £995	6.15%	4.25%	L50906
	80%	5.49%	5%	5.50%	4.50%	L50904
	80%	6.29%	** £1,995 / £2,995	6.30%	4.50%	L50901
	80%	6.39%	* £995	6.40%	4.50%	L50907
ERC:	4%,4%,3%,3%,2%					

LMR = 5.30%

Correct as of 14th March 2025

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
2 Years	70%	5.79%	2%	9.39%	4.00%	L20189
	70%	6.03%	* £995	9.39%	4.00%	L20186
	75%	5.94%	2%	9.56%	4.25%	L20190
	75%	6.18%	* £995	9.56%	4.25%	L20187
	80%	6.19%	2%	9.89%	4.50%	L20191
	80%	6.43%	* £995	9.89%	4.50%	L20188
ERC:	3%,2%					

Pepper36 Light Ltd Co BTL - Credit Criteria

Application fee = £150	*£995 Available up to a maximum loan size of £300,000
**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.	All single dwelling BTL Remortgages come with £350 Cashback as standard

Credit Criteria	
CCJs:	None
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

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Pepper36 - Limited Company Buy to Let

Suitable for customers that haven't had a CCJ or Default in the last 36 months

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
5 Years	70%	5.14%	5%	5.15%	4.00%	L50911
	70%	5.94%	** £1,995 / £2,995	5.95%	4.00%	L50908
	70%	6.04%	* £995	6.05%	4.00%	L50914
	75%	5.29%	5%	5.30%	4.25%	L50912
	75%	6.09%	** £1,995 / £2,995	6.10%	4.25%	L50909
	75%	6.19%	* £995	6.20%	4.25%	L50915
	80%	5.54%	5%	5.55%	4.50%	L50913
	80%	6.34%	** £1,995 / £2,995	6.35%	4.50%	L50910
	80%	6.44%	* £995	6.45%	4.50%	L50916
ERC:	4%,4%,3%,3%,2%					

LMR = 5.30%

Correct as of 14th March 2025

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
2 Years	70%	5.84%	2%	9.39%	4.00%	L20192
	70%	6.08%	* £995	9.39%	4.00%	L20195
	75%	5.99%	2%	9.56%	4.25%	L20193
	75%	6.23%	* £995	9.56%	4.25%	L20196
	80%	6.24%	2%	9.89%	4.50%	L20194
	80%	6.48%	* £995	9.89%	4.50%	L20197
ERC:	3%,2%					

Pepper36 Ltd Co BTL - Credit Criteria

Application fee = £150	*£995 Available up to a maximum loan size of £300,000
**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.	All single dwelling BTL Remortgages come with £350 Cashback as standard

Credit Criteria	
CCJs:	0 registered in 36 months
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

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Pepper24 Light - Limited Company Buy to Let

Suitable for customers that haven't had a Default in the last 24 months and who have never had a CCJ

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
5 Years	70%	5.19%	5%	5.20%	4.00%	L50919
	70%	5.99%	** £1,995 / £2,995	6.00%	4.00%	L50917
	70%	6.09%	* £995	6.10%	4.00%	L50921
	75%	5.34%	5%	5.35%	4.25%	L50920
	75%	6.14%	** £1,995 / £2,995	6.15%	4.25%	L50918
	75%	6.24%	* £995	6.25%	4.25%	L50922
ERC:	4%,4%,3%,3%,2%					

LMR = 5.30%

Correct as of 14th March 2025

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
2 Years	70%	5.89%	2%	9.39%	4.00%	L20198
	70%	6.13%	* £995	9.39%	4.00%	L20200
	75%	6.04%	2%	9.56%	4.25%	L20199
	75%	6.28%	* £995	9.56%	4.25%	L20201
ERC:	3%,2%					

Pepper24 Light Ltd Co BTL - Credit Criteria

Application fee = £150	*£995 Available up to a maximum loan size of £300,000
**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.	All single dwelling BTL Remortgages come with £350 Cashback as standard

Credit Criteria	
CCJs:	None
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

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Pepper24 - Limited Company Buy to Let

Suitable for customers that haven't had a CCJ or Default in the last 24 months

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
5 Years	70%	5.24%	5%	5.25%	4.00%	L50925
	70%	6.04%	** £1,995 / £2,995	6.05%	4.00%	L50923
	70%	6.14%	* £995	6.15%	4.00%	L50927
	75%	5.39%	5%	5.40%	4.25%	L50926
	75%	6.19%	** £1,995 / £2,995	6.20%	4.25%	L50924
	75%	6.29%	* £995	6.30%	4.25%	L50928
ERC:	4%,4%,3%,3%,2%					

LMR = 5.30%

Correct as of 14th March 2025

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
2 Years	70%	5.94%	2%	9.39%	4.00%	L20202
	70%	6.18%	* £995	9.39%	4.00%	L20204
	75%	6.09%	2%	9.56%	4.25%	L20203
	75%	6.33%	* £995	9.56%	4.25%	L20205
ERC:	3%,2%					

Pepper24 Ltd Co BTL - Credit Criteria

Application fee = £150	*£995 Available up to a maximum loan size of £300,000
**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.	All single dwelling BTL Remortgages come with £350 Cashback as standard

Credit Criteria	
CCJs:	0 registered in 24 months
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

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Pepper18 Light - Limited Company Buy to Let

Suitable for customers that haven't had a Default in the last 18 months and who have never had a CCJ

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
5 Years	70%	5.29%	5%	5.30%	4.25%	L50929
	70%	6.09%	** £1,995 / £2,995	6.10%	4.25%	L50933
	70%	6.19%	* £995	6.20%	4.25%	L50931
	75%	5.44%	5%	5.45%	4.50%	L50930
	75%	6.24%	** £1,995 / £2,995	6.25%	4.50%	L50934
	75%	6.34%	* £995	6.35%	4.50%	L50932
ERC:	4%,4%,3%,3%,2%					

LMR = 5.30%

Correct as of 14th March 2025

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
2 Years	70%	5.99%	2%	9.56%	4.25%	L20206
	70%	6.23%	* £995	9.56%	4.25%	L20208
	75%	6.14%	2%	9.89%	4.50%	L20207
	75%	6.38%	* £995	9.89%	4.50%	L20209
ERC:	3%,2%					

Pepper18 Light Ltd Co BTL - Credit Criteria

Application fee = £150	*£995 Available up to a maximum loan size of £300,000
**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.	All single dwelling BTL Remortgages come with £350 Cashback as standard

Credit Criteria	
CCJs:	None
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

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Pepper18 - Limited Company Buy to Let

Suitable for customers that haven't had a CCJ or Default in the last 18 months

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
5 Years	70%	5.34%	5%	5.35%	4.25%	L50935
	70%	6.14%	** £1,995 / £2,995	6.15%	4.25%	L50939
	70%	6.24%	* £995	6.25%	4.25%	L50937
	75%	5.49%	5%	5.50%	4.50%	L50936
	75%	6.29%	** £1,995 / £2,995	6.30%	4.50%	L50940
	75%	6.39%	* £995	6.40%	4.50%	L50938
ERC:	4%,4%,3%,3%,2%					

LMR = 5.30%

Correct as of 14th March 2025

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
2 Years	70%	6.04%	2%	9.56%	4.25%	L20210
	70%	6.28%	* £995	9.56%	4.25%	L20212
	75%	6.19%	2%	9.89%	4.50%	L20211
	75%	6.43%	* £995	9.89%	4.50%	L20213
ERC:	3%,2%					

Pepper18 Ltd Co BTL - Credit Criteria

Application fee = £150

*£995 Available up to a maximum loan size of £300,000

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

All single dwelling BTL Remortgages come with £350 Cashback as standard

Credit Criteria	
CCJs:	0 registered in 18 months
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper12 Light - Limited Company Buy to Let

Suitable for customers that haven't had a Default in the last 12 months and who have never had a CCJ

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
5 Years	70%	5.39%	5%	5.40%	4.55%	L50941
	70%	6.19%	** £1,995 / £2,995	6.20%	4.55%	L50945
	70%	6.29%	* £995	6.30%	4.55%	L50943
	75%	5.54%	5%	5.55%	4.80%	L50942
	75%	6.34%	** £1,995 / £2,995	6.35%	4.80%	L50946
	75%	6.44%	* £995	6.45%	4.80%	L50944
ERC:	4%,4%,3%,3%,2%					

LMR = 5.30%

Correct as of 14th March 2025

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
2 Years	70%	6.09%	2%	9.86%	4.55%	L20216
	70%	6.33%	* £995	9.86%	4.55%	L20214
	75%	6.24%	2%	10.11%	4.80%	L20217
	75%	6.48%	* £995	10.11%	4.80%	L20215
ERC:	3%,2%					

Pepper12 Light Ltd Co BTL - Credit Criteria

Application fee = £150

*£995 Available up to a maximum loan size of £300,000

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

All single dwelling BTL Remortgages come with £350 Cashback as standard

Credit Criteria	
CCJs:	None
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper12 - Limited Company Buy to Let

Suitable for customers that haven't had a CCJ or Default in the last 12 months

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
5 Years	70%	5.44%	5%	5.45%	4.55%	L50947
	70%	6.24%	** £1,995 / £2,995	6.25%	4.55%	L50951
	70%	6.34%	* £995	6.35%	4.55%	L50949
	75%	5.59%	5%	5.60%	4.80%	L50948
	75%	6.39%	** £1,995 / £2,995	6.40%	4.80%	L50952
	75%	6.49%	* £995	6.50%	4.80%	L50950
ERC:	4%,4%,3%,3%,2%					

LMR = 5.30%

Correct as of 14th March 2025

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)	Product Code
2 Years	70%	6.14%	2%	9.86%	4.55%	L20220
	70%	6.38%	* £995	9.86%	4.55%	L20218
	75%	6.29%	2%	10.11%	4.80%	L20221
	75%	6.53%	* £995	10.11%	4.80%	L20219
ERC:	3%,2%					

Pepper12 Ltd Co BTL - Credit Criteria

Application fee = £150	*£995 Available up to a maximum loan size of £300,000
**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.	All single dwelling BTL Remortgages come with £350 Cashback as standard

Credit Criteria	
CCJs:	0 registered in 12 months
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

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Key Criteria			
Applicants		Loan Size	
Minimum Age	21 years	Minimum	£25,001
Maximum Age	85 years at end of term	Maximum	The maximum loan size is £2 million within the following LTV limits: <ul style="list-style-type: none">Up to £750,000 available to 80% LTVUp to £1 million available to 75% LTVUp to £1.5million available to 70% LTVUp to £2 million available to 65% LTV
Maximum Applicants	4		
Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation.	Repayment	
Self Employed	Must have been in their current business for a minimum of 12 months	Capital & Interest; Interest Only	
		Property value	
		Minimum	£70,000
		Term	
		Minimum	5 years and 1 month
		Maximum	35 years