

peppermoney

Limited Company Buy to Let Product Guide

June 2022

- Broad range & Better service
- Rates starting at 3.93% & dedicated Case Owner from application to offer
- Free standard legals on all remortgages
- Manual underwriting by a team of skilled decision makers
- Lifetime Tracker products

Call **0333 370 1101** or visit **www.pepper.money** to discover more.

Version 5.8

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Registered Office: 4 Capital Quarter, Tyndall Street, Cardiff, CF10 4BZ. Registered in England and Wales under Company Number 08698121. Calls may be monitored or recorded for training, compliance and evidential purposes.



Highlights of our wide ranging criteria

Company Details

- Company must be registered
- Account has not been frozen
- Company must be active
- No current adverse credit history registered against the company
- No disqualified directors
- All directors must be natural persons
- No debentures present
- No minimum trading period

CCJs

- Don't need to be satisfied
- No number or value limit on our standard range.
- Can be registered as recently as 12 months ago on our standard range

Defaults

- Don't need to be satisfied
- No number or value limit on our standard range.
- Can be registered as recently as 12 months ago on our standard range
- On Pepper 36 products we will ignore 1 individual defaults (per application) up to and including £200.00 each where these defaults relate to utilities, communications or mail order providers. We will ignore 2 individual defaults (per application) for Pepper 24, 18, and 12 products, up to and including £200.00 each (excluding Bankruptcy range products)

No Credit Scoring

- We don't credit score to make decisions
- We don't credit score to determine product selection. What you see is what you get
- Manual underwriting by a team of skilled decision makers

Capital Raising

- To our maximum LTVs for most legal purposes
- Debt consolidation to maximum LTVs

Portfolio Landlords

- Portfolio landlords accepted
- See our criteria guide for full details

Minimum Income £15k

- £25k for First Time Landlords
- Can be the combined income of all applicants
- 100% of secondary income accepted

SIC code must be:

- 68100
- 68201
- 68209
- 68320

Interest Only

- Across the entire range
- Max 80% LTV

Pepper 60 - LIMITED COMPANY BUY TO LET

Suitable for clients that haven't had a CCJ or Default in the last 60 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Rental Calc. (140% x)	Reversion Rates (LMR +)
5 Year Fixed	75%	3.93%	2.00%	3.93%	4.25%
	80%	4.93%		4.93%	4.50%
ERC: 4%, 4%, 3%, 3%, 2%					

Lifetime Tracker	75%	2.08% + LMR	0.75%	5.73%
	80%	2.48% + LMR		6.13%
ERC: 3%, 2%, 1%, 0.5%, 0.5%				

Credit Criteria			
CCJs	0 in 60 months	Bankruptcy/IVA	Discharged > 6 years ago
Defaults	0 in 60 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 60 months (No arrears balance in last 6 months)		

Pepper 48 Light - LIMITED COMPANY BUY TO LET

Suitable for clients that haven't had a Default in the last 48 months and who have never had a CCJ

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Rental Calc.(140% x)	Initial Rate	Comp Fee	Rental Calc.(140% x)	Reversion Rates (LMR +)
5 Year Fixed	65%	4.45%	£1,995	4.45%	4.40%	1.50%	4.40%	4.00%
	70%	4.55%		4.55%	4.50%		4.50%	4.00%
	75%	4.60%		4.60%	4.55%		4.55%	4.25%
	80%	5.35%		5.35%	5.30%		5.30%	4.50%
ERC: 4%, 4%, 3%, 3%, 2%		Application fee = £150 - The Maximum loan for £1,995 fee products is £300,000						

Term	LTV	Initial Rate	Comp Fee	Rental Calc.(140% x)
Lifetime Tracker	65%	1.85% + LMR	0.75%	5.50%
	70%	1.95% + LMR		5.60%
	75%	2.00% + LMR		5.65%
	80%	2.95% + LMR		6.60%
ERC: 3%, 2%, 1%, 0.5%, 0.5%		Application fee = £150 - The Maximum loan for £1,995 fee products is £300,000		

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Defaults	0 in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 48 months (No arrears balance in last 6 months)		

Pepper 48 - LIMITED COMPANY BUY TO LET

Suitable for clients that haven't had a CCJ or Default in the last 48 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Rental Calc.(140% x)	Initial Rate	Comp Fee	Rental Calc.(140% x)	Reversion Rates (LMR +)
5 Year Fixed	65%	4.50%	£1,995	4.50%	4.45%	1.50%	4.45%	4.00%
	70%	4.60%		4.60%	4.55%		4.55%	4.00%
	75%	4.65%		4.65%	4.60%		4.60%	4.25%
	80%	5.40%		5.40%	5.35%		5.35%	4.50%
ERC: 4%, 4%, 3%, 3%, 2%		Application fee = £150 - The Maximum loan for £1,995 fee products is £300,000						

Term	LTV	Initial Rate	Comp Fee	Rental Calc.(140% x)
Lifetime Tracker	65%	1.90% + LMR	0.75%	5.55%
	70%	2.00% + LMR		5.65%
	75%	2.05% + LMR		5.70%
	80%	3.00% + LMR		6.65%
ERC: 3%, 2%, 1%, 0.5%, 0.5%		Application fee = £150 - The Maximum loan for £1,995 fee products is £300,000		

Credit Criteria			
CCJs	0 in 48 months	Bankruptcy/IVA	Discharged > 6 years ago
Defaults	0 in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 48 months (No arrears balance in last 6 months)		

Pepper 36 Light - LIMITED COMPANY BUY TO LET

Suitable for clients that haven't had a Default in the last 36 months and who have never had a CCJ

LMR = 1.65%
Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Rental Calc.(140% x)	Initial Rate	Comp Fee	Rental Calc.(140% x)	Reversion Rates (LMR +)
5 Year Fixed	65%	4.55%	£1,995	4.55%	4.50%	1.50%	4.50%	4.00%
	70%	4.65%		4.65%	4.60%		4.60%	4.00%
	75%	4.70%		4.70%	4.65%		4.65%	4.25%
	80%	5.75%		5.75%	5.70%		5.70%	4.50%
ERC: 4%, 4%, 3%, 3%, 2%		Application fee = £150 - The Maximum loan for £1,995 fee products is £300,000						

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Defaults	0 in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 36 months (No arrears balance in last 6 months)		

Pepper 36 - LIMITED COMPANY BUY TO LET

Suitable for clients that haven't had a CCJ or Default in the last 36 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Rental Calc.(140% x)	Initial Rate	Comp Fee	Rental Calc.(140% x)	Reversion Rates (LMR +)
5 Year Fixed	65%	4.60%	£1,995	4.60%	4.55%	1.50%	4.55%	4.00%
	70%	4.70%		4.70%	4.65%		4.65%	4.00%
	75%	4.75%		4.75%	4.70%		4.70%	4.25%
	80%	5.80%		5.80%	5.75%		5.75%	4.50%
ERC: 4%, 4%, 3%, 3%, 2%		Application fee = £150 - The Maximum loan for £1,995 fee products is £300,000						

Credit Criteria			
CCJs	0 in 36 months	Bankruptcy/IVA	Discharged > 6 years ago
Defaults	0 in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 36 months (No arrears balance in last 6 months)		

Pepper 24 Light - LIMITED COMPANY BUY TO LET

Suitable for clients that haven't had a Default in the last 24 months and who have never had a CCJ

LMR = 1.65%
Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Rental Calc.(140% x)	Initial Rate	Comp Fee	Rental Calc.(140% x)	Reversion Rates (LMR +)
5 Year Fixed	70%	4.75%	£1,995	4.75%	4.70%	1.50%	4.70%	4.00%
	75%	4.85%		4.85%	4.80%		4.80%	4.25%
ERC: 4%, 4%, 3%, 3%, 2%		Application fee = £150 - The Maximum loan for £1,995 fee products is £300,000						

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Defaults	0 in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 24 months (No arrears balance in last 6 months)		

Pepper 24 - LIMITED COMPANY BUY TO LET

Suitable for clients that haven't had a CCJ or Default in the last 24 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Rental Calc.(140% x)	Initial Rate	Comp Fee	Rental Calc.(140% x)	Reversion Rates (LMR +)
5 Year Fixed	70%	4.80%	£1,995	4.80%	4.75%	1.50%	4.75%	4.00%
	75%	4.90%		4.90%	4.85%		4.85%	4.25%
ERC: 4%, 4%, 3%, 3%, 2%		Application fee = £150 - The Maximum loan for £1,995 fee products is £300,000						

Credit Criteria			
CCJs	0 in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
Defaults	0 in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 24 months (No arrears balance in last 6 months)		

Pepper 18 Light - LIMITED COMPANY BUY TO LET

Suitable for clients that haven't had a Default in the last 18 months and who have never had a CCJ

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Rental Calc.(140% x)	Initial Rate	Comp Fee	Rental Calc.(140% x)	Reversion Rates (LMR +)
5 Year Fixed	75%	6.25%	£1,995	6.25%	6.20%	1.50%	6.20%	4.50%

ERC: 4%, 4%, 3%, 3%, 2%

Application fee = £150 - The Maximum loan for £1,995 fee products is £300,000

Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Defaults	0 in 18 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

Pepper 18 - LIMITED COMPANY BUY TO LET

Suitable for clients that haven't had a CCJ or Default in the last 18 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Rental Calc.(140% x)	Initial Rate	Comp Fee	Rental Calc.(140% x)	Reversion Rates (LMR +)
5 Year Fixed	75%	6.35%	£1,995	6.35%	6.30%	1.50%	6.30%	4.50%
ERC: 4%, 4%, 3%, 3%, 2%		Application fee = £150 - The Maximum loan for £1,995 fee products is £300,000						

Credit Criteria			
CCJs	0 in 18 months	Bankruptcy/IVA	Discharged > 6 years ago
Defaults	0 in 18 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

Pepper 12 Light - LIMITED COMPANY BUY TO LET

Suitable for clients that haven't had a Default in the last 12 months and who have never had a CCJ

LMR = 1.65%
Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Rental Calc.(140% x)	Initial Rate	Comp Fee	Rental Calc.(140% x)	Reversion Rates (LMR +)
5 Year Fixed	70%	6.65%	£1,995	6.65%	6.60%	1.50%	6.60%	4.55%
ERC: 4%, 4%, 3%, 3%, 2%		Application fee = £150 - The Maximum loan for £1,995 fee products is £300,000						

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Defaults	0 in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

Pepper 12 - LIMITED COMPANY BUY TO LET

Suitable for clients that haven't had a CCJ or Default in the last 12 months

LMR = 1.65%
Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Rental Calc.(140% x)	Initial Rate	Comp Fee	Rental Calc.(140% x)	Reversion Rates (LMR +)
5 Year Fixed	70%	6.75%	£1,995	6.75%	6.70%	1.50%	6.70%	4.55%
ERC: 4%, 4%, 3%, 3%, 2%		Application fee = £150 - The Maximum loan for £1,995 fee products is £300,000						

Credit Criteria			
CCJs	0 in 12 months	Bankruptcy/IVA	Discharged > 6 years ago
Defaults	0 in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

Key Criteria

LMR = 1.65%
Effective 18th May 2022

Key Criteria			
Applicants		Loan Size	
Minimum Age	21 years	Minimum	£25,001
Maximum Age	85 years at end of term	Maximum	<p>The maximum loan size is £2 million within the following LTV limits:</p> <ul style="list-style-type: none"> • Up to £750,000 available to 80% LTV • Up to £1 million available to 75% LTV • Up to £1.5million available to 70% LTV • Up to £2 million available to 65% LTV
Min Income	£15,000 or £25,000 for a First Time Landlord, per application		
Maximum Applicants	4	Repayment	
Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest; Interest Only	
		Property value	
		Minimum	£70,000
Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Term	
		Minimum	5 years and 1 month
		Maximum	35 years