



Residential Product Guide

April 2025

- **Broad range & better service**
- **Rates starting at 5.34% & dedicated Case Owner from application to offer**
- **Manual underwriting by a team of skilled decision makers**
- **Special LIMITED EDITION Remortgage only products**

Call **0333 370 1101** or visit **www.pepper.money** to discover more.

Version 10.2

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Highlights of our wide ranging criteria

Debt Management Plan products <ul style="list-style-type: none">• Available on Pepper 24, 18 and 12• Must have been active for a minimum of 12 months	CCJs <ul style="list-style-type: none">• Don't need to be satisfied• No value limit• Can be registered as recently as 6 months ago	Self-Employed <ul style="list-style-type: none">• Across the entire range• Minimum of 1 year's trading• Net profit for Sole Traders• Salary and dividends for Company Directors• Net profit accepted for Company Directors who own a majority share.• Additional remuneration add back allowed where applicants own 100% of the Company• Latest year's figures used for affordability
No Credit Scoring <ul style="list-style-type: none">• We don't credit score to make decisions• We don't credit score to determine product selection• What you see is what you get• Manual underwriting by a team of skilled decision makers	Defaults <ul style="list-style-type: none">• Don't need to be satisfied• No value limit• Can be registered as recently as 6 months ago• On Pepper 36 products we will ignore 1 individual defaults (per application) up to and including £200.00 each where these defaults relate to utilities, communications or mail order providers. We will ignore 2 individual defaults (per application) for Pepper 24, 18, 12, and 6 products, up to and including £200.00 each (excluding Bankruptcy range products)	Day Rate Contractors <ul style="list-style-type: none">• Income assessed based on daily rate whether self-employed, limited Company or umbrella Company• Minimum 12 months history and 3 months' bank statements• Average or current day rate to be minimum of £200 per day
Capital Raising <ul style="list-style-type: none">• To our maximum LTVs for most legal purposes• Debt consolidation to maximum LTVs	Interest Only <ul style="list-style-type: none">• Across the entire range• Max 60% LTV• Sale of main residence acceptable repayment with no minimum equity requirement and plausible trading down strategy	First Time Buyers <ul style="list-style-type: none">• No restrictions on LTV• 100% cash gifted deposit acceptable with proof of 12 months rental history or household upkeep
Minimum Income £18k <ul style="list-style-type: none">• Can be the combined income of both applicants• Must be earned income• 100% of secondary income accepted	Concessionary Purchases <ul style="list-style-type: none">• Family and Landlord Concessionary Purchases allowable• No deposit required (maximum LtPP of 100%)• Product LTV based on full market valuation• Maximum 75% LTV	Strong Approach to Affordability <ul style="list-style-type: none">• 100% of monthly shift allowance, bonus commission and overtime• Flexibility around non-court ordered maintenance and many regular benefits e.g. Working Family Tax Credit, Child Benefit, Universal Credit, Disability Living Allowance etc.• Maximum term of 40 years

Pepper48 Light - Residential

LMR = 5.30%

Suitable for customers that haven't had a Default in the last 48 months and who have never had a CCJ

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	75%	5.34%	£1495	3.90%	R55214
	Free Legals	-	-	75%	5.34%	£1495	3.90%	R55205
	Free Legals	Free Valuation	-	75%	5.49%	£795	3.90%	R55202
	Cashback	Free Valuation	Remortgage Only	75%	5.49%	£795	3.90%	R55211
	Free Legals	Free Valuation	-	75%	5.64%	£0	3.90%	R55199
	Cashback	Free Valuation	Remortgage Only	75%	5.64%	£0	3.90%	R55208
	Cashback	-	Remortgage Only	80%	5.74%	£1495	4.15%	R55215
	Free Legals	-	-	80%	5.74%	£1495	4.15%	R55206
	Free Legals	Free Valuation	-	80%	5.89%	£795	4.15%	R55203
	Cashback	Free Valuation	Remortgage Only	80%	5.89%	£795	4.15%	R55212
	Free Legals	Free Valuation	-	80%	6.04%	£0	4.15%	R55200
	Cashback	Free Valuation	Remortgage Only	80%	6.04%	£0	4.15%	R55209
	Free Legals	-	-	85%	6.09%	£1495	4.40%	R55207
	Cashback	-	Remortgage Only	85%	6.09%	£1495	4.40%	R55216
	Cashback	Free Valuation	Remortgage Only	85%	6.24%	£795	4.40%	R55213
	Free Legals	Free Valuation	-	85%	6.24%	£795	4.40%	R55204
	Cashback	Free Valuation	Remortgage Only	85%	6.39%	£0	4.40%	R55210
	Free Legals	Free Valuation	-	85%	6.39%	£0	4.40%	R55201
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Free Legals	-	-	75%	5.54%	£1495	3.90%	R30671
	Cashback	-	Remortgage Only	75%	5.54%	£1495	3.90%	R30674
	Free Legals	-	-	80%	5.94%	£1495	4.15%	R30672
	Cashback	-	Remortgage Only	80%	5.94%	£1495	4.15%	R30675
	Free Legals	-	-	85%	6.29%	£1495	4.40%	R30673
	Cashback	-	Remortgage Only	85%	6.29%	£1495	4.40%	R30676
ERC:	3%,2%,1%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	75%	5.64%	£1495	3.90%	R25510
	Free Legals	-	-	75%	5.64%	£1495	3.90%	R25501
	Free Legals	Free Valuation	-	75%	5.79%	£795	3.90%	R25498
	Cashback	Free Valuation	Remortgage Only	75%	5.79%	£795	3.90%	R25507
	Free Legals	Free Valuation	-	75%	5.94%	£0	3.90%	R25495
	Cashback	Free Valuation	Remortgage Only	75%	5.94%	£0	3.90%	R25504
	Cashback	-	Remortgage Only	80%	6.04%	£1495	4.15%	R25511
	Free Legals	-	-	80%	6.04%	£1495	4.15%	R25502
	Free Legals	Free Valuation	-	80%	6.19%	£795	4.15%	R25499
	Cashback	Free Valuation	Remortgage Only	80%	6.19%	£795	4.15%	R25508
	Free Legals	Free Valuation	-	80%	6.34%	£0	4.15%	R25496
	Cashback	Free Valuation	Remortgage Only	80%	6.34%	£0	4.15%	R25505
	Free Legals	-	-	85%	6.39%	£1495	4.40%	R25503
	Cashback	-	Remortgage Only	85%	6.39%	£1495	4.40%	R25512
	Cashback	Free Valuation	Remortgage Only	85%	6.54%	£795	4.40%	R25509
	Free Legals	Free Valuation	-	85%	6.54%	£795	4.40%	R25500
	Cashback	Free Valuation	Remortgage Only	85%	6.69%	£0	4.40%	R25506
	Free Legals	Free Valuation	-	85%	6.69%	£0	4.40%	R25497
ERC:	3%,2%							

Pepper48 Light - Credit Criteria

Application fee = £150

*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
CCJs:	None
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper48 - Residential

LMR = 5.30%

Suitable for customers that haven't had a CCJ or Default in the last 48 months

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	75%	5.39%	£1495	3.90%	R55232
	Free Legals	-	-	75%	5.39%	£1495	3.90%	R55223
	Free Legals	Free Valuation	-	75%	5.54%	£795	3.90%	R55220
	Cashback	Free Valuation	Remortgage Only	75%	5.54%	£795	3.90%	R55229
	Free Legals	Free Valuation	-	75%	5.69%	£0	3.90%	R55217
	Cashback	Free Valuation	Remortgage Only	75%	5.69%	£0	3.90%	R55226
	Cashback	-	Remortgage Only	80%	5.79%	£1495	4.15%	R55233
	Free Legals	-	-	80%	5.79%	£1495	4.15%	R55224
	Free Legals	Free Valuation	-	80%	5.94%	£795	4.15%	R55221
	Cashback	Free Valuation	Remortgage Only	80%	5.94%	£795	4.15%	R55230
	Free Legals	Free Valuation	-	80%	6.09%	£0	4.15%	R55218
	Cashback	Free Valuation	Remortgage Only	80%	6.09%	£0	4.15%	R55227
	Free Legals	-	-	85%	6.14%	£1495	4.40%	R55225
	Cashback	-	Remortgage Only	85%	6.14%	£1495	4.40%	R55234
	Cashback	Free Valuation	Remortgage Only	85%	6.29%	£795	4.40%	R55231
	Free Legals	Free Valuation	-	85%	6.29%	£795	4.40%	R55222
	Cashback	Free Valuation	Remortgage Only	85%	6.44%	£0	4.40%	R55228
	Free Legals	Free Valuation	-	85%	6.44%	£0	4.40%	R55219
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Free Legals	-	-	75%	5.59%	£1495	3.90%	R30677
	Cashback	-	Remortgage Only	75%	5.59%	£1495	3.90%	R30680
	Free Legals	-	-	80%	5.99%	£1495	4.15%	R30678
	Cashback	-	Remortgage Only	80%	5.99%	£1495	4.15%	R30681
	Free Legals	-	-	85%	6.34%	£1495	4.40%	R30679
	Cashback	-	Remortgage Only	85%	6.34%	£1495	4.40%	R30682
ERC:	3%,2%,1%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	75%	5.69%	£1495	3.90%	R25528
	Free Legals	-	-	75%	5.69%	£1495	3.90%	R25519
	Free Legals	Free Valuation	-	75%	5.84%	£795	3.90%	R25516
	Cashback	Free Valuation	Remortgage Only	75%	5.84%	£795	3.90%	R25525
	Free Legals	Free Valuation	-	75%	5.99%	£0	3.90%	R25513
	Cashback	Free Valuation	Remortgage Only	75%	5.99%	£0	3.90%	R25522
	Cashback	-	Remortgage Only	80%	6.09%	£1495	4.15%	R25529
	Free Legals	-	-	80%	6.09%	£1495	4.15%	R25520
	Free Legals	Free Valuation	-	80%	6.24%	£795	4.15%	R25517
	Cashback	Free Valuation	Remortgage Only	80%	6.24%	£795	4.15%	R25526
	Free Legals	Free Valuation	-	80%	6.39%	£0	4.15%	R25514
	Cashback	Free Valuation	Remortgage Only	80%	6.39%	£0	4.15%	R25523
	Free Legals	-	-	85%	6.44%	£1495	4.40%	R25521
	Cashback	-	Remortgage Only	85%	6.44%	£1495	4.40%	R25530
	Cashback	Free Valuation	Remortgage Only	85%	6.59%	£795	4.40%	R25527
	Free Legals	Free Valuation	-	85%	6.59%	£795	4.40%	R25518
	Cashback	Free Valuation	Remortgage Only	85%	6.74%	£0	4.40%	R25524
	Free Legals	Free Valuation	-	85%	6.74%	£0	4.40%	R25515
ERC:	3%,2%							

Pepper48 - Credit Criteria

Application fee = £150

*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
CCJs:	0 registered in 48 months
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

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Pepper36 Light - Residential

LMR = 5.30%

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	75%	5.44%	£1495	3.90%	R55250
	Free Legals	-	-	75%	5.44%	£1495	3.90%	R55241
	Free Legals	Free Valuation	-	75%	5.59%	£795	3.90%	R55238
	Cashback	Free Valuation	Remortgage Only	75%	5.59%	£795	3.90%	R55247
	Free Legals	Free Valuation	-	75%	5.74%	£0	3.90%	R55235
	Cashback	Free Valuation	Remortgage Only	75%	5.74%	£0	3.90%	R55244
	Cashback	-	Remortgage Only	80%	5.84%	£1495	4.15%	R55251
	Free Legals	-	-	80%	5.84%	£1495	4.15%	R55242
	Free Legals	Free Valuation	-	80%	5.99%	£795	4.15%	R55239
	Cashback	Free Valuation	Remortgage Only	80%	5.99%	£795	4.15%	R55248
	Free Legals	Free Valuation	-	80%	6.14%	£0	4.15%	R55236
	Cashback	Free Valuation	Remortgage Only	80%	6.14%	£0	4.15%	R55245
	Free Legals	-	-	85%	6.19%	£1495	4.40%	R55243
	Cashback	-	Remortgage Only	85%	6.19%	£1495	4.40%	R55252
	Cashback	Free Valuation	Remortgage Only	85%	6.34%	£795	4.40%	R55249
	Free Legals	Free Valuation	-	85%	6.34%	£795	4.40%	R55240
	Cashback	Free Valuation	Remortgage Only	85%	6.49%	£0	4.40%	R55246
	Free Legals	Free Valuation	-	85%	6.49%	£0	4.40%	R55237
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Free Legals	-	-	75%	5.64%	£1495	3.90%	R30683
	Cashback	-	Remortgage Only	75%	5.64%	£1495	3.90%	R30686
	Free Legals	-	-	80%	6.04%	£1495	4.15%	R30684
	Cashback	-	Remortgage Only	80%	6.04%	£1495	4.15%	R30687
	Free Legals	-	-	85%	6.39%	£1495	4.40%	R30685
	Cashback	-	Remortgage Only	85%	6.39%	£1495	4.40%	R30688
ERC:	3%,2%,1%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	75%	5.74%	£1495	3.90%	R25546
	Free Legals	-	-	75%	5.74%	£1495	3.90%	R25537
	Free Legals	Free Valuation	-	75%	5.89%	£795	3.90%	R25534
	Cashback	Free Valuation	Remortgage Only	75%	5.89%	£795	3.90%	R25543
	Free Legals	Free Valuation	-	75%	6.04%	£0	3.90%	R25531
	Cashback	Free Valuation	Remortgage Only	75%	6.04%	£0	3.90%	R25540
	Cashback	-	Remortgage Only	80%	6.14%	£1495	4.15%	R25547
	Free Legals	-	-	80%	6.14%	£1495	4.15%	R25538
	Free Legals	Free Valuation	-	80%	6.29%	£795	4.15%	R25535
	Cashback	Free Valuation	Remortgage Only	80%	6.29%	£795	4.15%	R25544
	Free Legals	Free Valuation	-	80%	6.44%	£0	4.15%	R25532
	Cashback	Free Valuation	Remortgage Only	80%	6.44%	£0	4.15%	R25541
	Free Legals	-	-	85%	6.49%	£1495	4.40%	R25539
	Cashback	-	Remortgage Only	85%	6.49%	£1495	4.40%	R25548
	Cashback	Free Valuation	Remortgage Only	85%	6.64%	£795	4.40%	R25545
	Free Legals	Free Valuation	-	85%	6.64%	£795	4.40%	R25536
	Cashback	Free Valuation	Remortgage Only	85%	6.79%	£0	4.40%	R25542
	Free Legals	Free Valuation	-	85%	6.79%	£0	4.40%	R25533
ERC:	3%,2%							

Pepper36 Light - Credit Criteria

Application fee = £150

*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
CCJs:	None
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper36 - Residential

LMR = 5.30%

Suitable for customers that haven't had a CCJ or Default in the last 36 months

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	75%	5.54%	£1495	3.90%	R55268
	Free Legals	-	-	75%	5.54%	£1495	3.90%	R55259
	Free Legals	Free Valuation	-	75%	5.69%	£795	3.90%	R55256
	Cashback	Free Valuation	Remortgage Only	75%	5.69%	£795	3.90%	R55265
	Free Legals	Free Valuation	-	75%	5.84%	£0	3.90%	R55253
	Cashback	Free Valuation	Remortgage Only	75%	5.84%	£0	3.90%	R55262
	Cashback	-	Remortgage Only	80%	5.94%	£1495	4.15%	R55269
	Free Legals	-	-	80%	5.94%	£1495	4.15%	R55260
	Free Legals	Free Valuation	-	80%	6.09%	£795	4.15%	R55257
	Cashback	Free Valuation	Remortgage Only	80%	6.09%	£795	4.15%	R55266
	Free Legals	Free Valuation	-	80%	6.24%	£0	4.15%	R55254
	Cashback	Free Valuation	Remortgage Only	80%	6.24%	£0	4.15%	R55263
	Free Legals	-	-	85%	6.29%	£1495	4.40%	R55261
	Cashback	-	Remortgage Only	85%	6.29%	£1495	4.40%	R55270
	Cashback	Free Valuation	Remortgage Only	85%	6.44%	£795	4.40%	R55267
	Free Legals	Free Valuation	-	85%	6.44%	£795	4.40%	R55258
	Cashback	Free Valuation	Remortgage Only	85%	6.59%	£0	4.40%	R55264
	Free Legals	Free Valuation	-	85%	6.59%	£0	4.40%	R55255
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Free Legals	-	-	75%	5.74%	£1495	3.90%	R30689
	Cashback	-	Remortgage Only	75%	5.74%	£1495	3.90%	R30692
	Free Legals	-	-	80%	6.14%	£1495	4.15%	R30690
	Cashback	-	Remortgage Only	80%	6.14%	£1495	4.15%	R30693
	Free Legals	-	-	85%	6.49%	£1495	4.40%	R30691
	Cashback	-	Remortgage Only	85%	6.49%	£1495	4.40%	R30694
ERC:	3%,2%,1%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	75%	5.84%	£1495	3.90%	R25564
	Free Legals	-	-	75%	5.84%	£1495	3.90%	R25555
	Free Legals	Free Valuation	-	75%	5.99%	£795	3.90%	R25552
	Cashback	Free Valuation	Remortgage Only	75%	5.99%	£795	3.90%	R25561
	Free Legals	Free Valuation	-	75%	6.14%	£0	3.90%	R25549
	Cashback	Free Valuation	Remortgage Only	75%	6.14%	£0	3.90%	R25558
	Cashback	-	Remortgage Only	80%	6.24%	£1495	4.15%	R25565
	Free Legals	-	-	80%	6.24%	£1495	4.15%	R25556
	Free Legals	Free Valuation	-	80%	6.39%	£795	4.15%	R25553
	Cashback	Free Valuation	Remortgage Only	80%	6.39%	£795	4.15%	R25562
	Free Legals	Free Valuation	-	80%	6.54%	£0	4.15%	R25550
	Cashback	Free Valuation	Remortgage Only	80%	6.54%	£0	4.15%	R25559
	Free Legals	-	-	85%	6.59%	£1495	4.40%	R25557
	Cashback	-	Remortgage Only	85%	6.59%	£1495	4.40%	R25566
	Cashback	Free Valuation	Remortgage Only	85%	6.74%	£795	4.40%	R25563
	Free Legals	Free Valuation	-	85%	6.74%	£795	4.40%	R25554
	Cashback	Free Valuation	Remortgage Only	85%	6.89%	£0	4.40%	R25560
	Free Legals	Free Valuation	-	85%	6.89%	£0	4.40%	R25551
ERC:	3%,2%							

Pepper36 - Credit Criteria

Application fee = £150

*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
CCJs:	0 registered in 36 months
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper24 Light - Residential

LMR = 5.30%

Suitable for customers that haven't had a Default in the last 24 months and who have never had a CCJ

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	75%	5.84%	£1495	3.90%	R55286
	Free Legals	-	-	75%	5.84%	£1495	3.90%	R55277
	Free Legals	Free Valuation	-	75%	5.99%	£795	3.90%	R55274
	Cashback	Free Valuation	Remortgage Only	75%	5.99%	£795	3.90%	R55283
	Free Legals	Free Valuation	-	75%	6.14%	£0	3.90%	R55271
	Cashback	Free Valuation	Remortgage Only	75%	6.14%	£0	3.90%	R55280
	Cashback	-	Remortgage Only	80%	5.99%	£1495	4.15%	R55287
	Free Legals	-	-	80%	5.99%	£1495	4.15%	R55278
	Free Legals	Free Valuation	-	80%	6.14%	£795	4.15%	R55275
	Cashback	Free Valuation	Remortgage Only	80%	6.14%	£795	4.15%	R55284
	Free Legals	Free Valuation	-	80%	6.29%	£0	4.15%	R55272
	Cashback	Free Valuation	Remortgage Only	80%	6.29%	£0	4.15%	R55281
	Free Legals	-	-	85%	6.59%	£1495	4.40%	R55279
	Cashback	-	Remortgage Only	85%	6.59%	£1495	4.40%	R55288
	Cashback	Free Valuation	Remortgage Only	85%	6.74%	£795	4.40%	R55285
	Free Legals	Free Valuation	-	85%	6.74%	£795	4.40%	R55276
	Cashback	Free Valuation	Remortgage Only	85%	6.89%	£0	4.40%	R55282
	Free Legals	Free Valuation	-	85%	6.89%	£0	4.40%	R55273
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Free Legals	-	-	75%	6.04%	£1495	3.90%	R30695
	Cashback	-	Remortgage Only	75%	6.04%	£1495	3.90%	R30698
	Free Legals	-	-	80%	6.19%	£1495	4.15%	R30696
	Cashback	-	Remortgage Only	80%	6.19%	£1495	4.15%	R30699
	Free Legals	-	-	85%	6.89%	£1495	4.40%	R30697
	Cashback	-	Remortgage Only	85%	6.89%	£1495	4.40%	R30700
ERC:	3%,2%,1%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	75%	6.14%	£1495	3.90%	R25582
	Free Legals	-	-	75%	6.14%	£1495	3.90%	R25573
	Free Legals	Free Valuation	-	75%	6.29%	£795	3.90%	R25570
	Cashback	Free Valuation	Remortgage Only	75%	6.29%	£795	3.90%	R25579
	Free Legals	Free Valuation	-	75%	6.44%	£0	3.90%	R25567
	Cashback	Free Valuation	Remortgage Only	75%	6.44%	£0	3.90%	R25576
	Cashback	-	Remortgage Only	80%	6.29%	£1495	4.15%	R25583
	Free Legals	-	-	80%	6.29%	£1495	4.15%	R25574
	Free Legals	Free Valuation	-	80%	6.44%	£795	4.15%	R25571
	Cashback	Free Valuation	Remortgage Only	80%	6.44%	£795	4.15%	R25580
	Free Legals	Free Valuation	-	80%	6.59%	£0	4.15%	R25568
	Cashback	Free Valuation	Remortgage Only	80%	6.59%	£0	4.15%	R25577
	Free Legals	-	-	85%	6.99%	£1495	4.40%	R25575
	Cashback	-	Remortgage Only	85%	6.99%	£1495	4.40%	R25584
	Cashback	Free Valuation	Remortgage Only	85%	7.14%	£795	4.40%	R25581
	Free Legals	Free Valuation	-	85%	7.14%	£795	4.40%	R25572
	Cashback	Free Valuation	Remortgage Only	85%	7.29%	£0	4.40%	R25578
	Free Legals	Free Valuation	-	85%	7.29%	£0	4.40%	R25569
ERC:	3%,2%							

Pepper24 Light - Credit Criteria

Application fee = £150

*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
CCJs:	None
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper24 - Residential

LMR = 5.30%

Suitable for customers that haven't had a CCJ or Default in the last 24 months

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	75%	5.94%	£1495	3.90%	R55304
	Free Legals	-	-	75%	5.94%	£1495	3.90%	R55295
	Free Legals	Free Valuation	-	75%	6.09%	£795	3.90%	R55292
	Cashback	Free Valuation	Remortgage Only	75%	6.09%	£795	3.90%	R55301
	Free Legals	Free Valuation	-	75%	6.24%	£0	3.90%	R55289
	Cashback	Free Valuation	Remortgage Only	75%	6.24%	£0	3.90%	R55298
	Cashback	-	Remortgage Only	80%	6.09%	£1495	4.15%	R55305
	Free Legals	-	-	80%	6.09%	£1495	4.15%	R55296
	Free Legals	Free Valuation	-	80%	6.24%	£795	4.15%	R55293
	Cashback	Free Valuation	Remortgage Only	80%	6.24%	£795	4.15%	R55302
	Free Legals	Free Valuation	-	80%	6.39%	£0	4.15%	R55290
	Cashback	Free Valuation	Remortgage Only	80%	6.39%	£0	4.15%	R55299
	Free Legals	-	-	85%	6.69%	£1495	4.40%	R55297
	Cashback	-	Remortgage Only	85%	6.69%	£1495	4.40%	R55306
	Cashback	Free Valuation	Remortgage Only	85%	6.84%	£795	4.40%	R55303
	Free Legals	Free Valuation	-	85%	6.84%	£795	4.40%	R55294
	Cashback	Free Valuation	Remortgage Only	85%	6.99%	£0	4.40%	R55300
	Free Legals	Free Valuation	-	85%	6.99%	£0	4.40%	R55291
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Free Legals	-	-	75%	6.14%	£1495	3.90%	R30701
	Cashback	-	Remortgage Only	75%	6.14%	£1495	3.90%	R30704
	Free Legals	-	-	80%	6.29%	£1495	4.15%	R30702
	Cashback	-	Remortgage Only	80%	6.29%	£1495	4.15%	R30705
	Free Legals	-	-	85%	6.99%	£1495	4.40%	R30703
	Cashback	-	Remortgage Only	85%	6.99%	£1495	4.40%	R30706
ERC:	3%,2%,1%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	75%	6.24%	£1495	3.90%	R25600
	Free Legals	-	-	75%	6.24%	£1495	3.90%	R25591
	Free Legals	Free Valuation	-	75%	6.39%	£795	3.90%	R25588
	Cashback	Free Valuation	Remortgage Only	75%	6.39%	£795	3.90%	R25597
	Free Legals	Free Valuation	-	75%	6.54%	£0	3.90%	R25585
	Cashback	Free Valuation	Remortgage Only	75%	6.54%	£0	3.90%	R25594
	Cashback	-	Remortgage Only	80%	6.39%	£1495	4.15%	R25601
	Free Legals	-	-	80%	6.39%	£1495	4.15%	R25592
	Free Legals	Free Valuation	-	80%	6.54%	£795	4.15%	R25589
	Cashback	Free Valuation	Remortgage Only	80%	6.54%	£795	4.15%	R25598
	Free Legals	Free Valuation	-	80%	6.69%	£0	4.15%	R25586
	Cashback	Free Valuation	Remortgage Only	80%	6.69%	£0	4.15%	R25595
	Free Legals	-	-	85%	7.09%	£1495	4.40%	R25593
	Cashback	-	Remortgage Only	85%	7.09%	£1495	4.40%	R25602
	Cashback	Free Valuation	Remortgage Only	85%	7.24%	£795	4.40%	R25599
	Free Legals	Free Valuation	-	85%	7.24%	£795	4.40%	R25590
	Cashback	Free Valuation	Remortgage Only	85%	7.39%	£0	4.40%	R25596
	Free Legals	Free Valuation	-	85%	7.39%	£0	4.40%	R25587
ERC:	3%,2%							

Pepper24 - Credit Criteria

Application fee = £150

*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria	
CCJs:	0 registered in 24 months
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper18 Light - Residential

LMR = 5.30%

Suitable for customers that haven't had a Default in the last 18 months and who have never had a CCJ

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	70%	6.05%	£1495	4.05%	R55327
	Free Legals	-	-	70%	6.05%	£1495	4.05%	R55315
	Free Legals	Free Valuation	-	70%	6.20%	£795	4.05%	R55311
	Cashback	Free Valuation	Remortgage Only	70%	6.20%	£795	4.05%	R55323
	Free Legals	Free Valuation	-	70%	6.35%	£0	4.05%	R55307
	Cashback	Free Valuation	Remortgage Only	70%	6.35%	£0	4.05%	R55319
	Cashback	-	Remortgage Only	75%	6.10%	£1495	4.20%	R55328
	Free Legals	-	-	75%	6.10%	£1495	4.20%	R55316
	Free Legals	Free Valuation	-	75%	6.25%	£795	4.20%	R55312
	Cashback	Free Valuation	Remortgage Only	75%	6.25%	£795	4.20%	R55324
	Free Legals	Free Valuation	-	75%	6.40%	£0	4.20%	R55308
	Cashback	Free Valuation	Remortgage Only	75%	6.40%	£0	4.20%	R55320
	Free Legals	-	-	80%	6.40%	£1495	4.45%	R55317
	Cashback	-	Remortgage Only	80%	6.40%	£1495	4.45%	R55329
	Free Legals	Free Valuation	-	80%	6.55%	£795	4.45%	R55313
	Cashback	Free Valuation	Remortgage Only	80%	6.55%	£795	4.45%	R55325
	Cashback	Free Valuation	Remortgage Only	80%	6.70%	£0	4.45%	R55321
	Free Legals	Free Valuation	-	80%	6.70%	£0	4.45%	R55309
	Free Legals	-	-	85%	7.19%	£1495	4.70%	R55318
	Cashback	-	Remortgage Only	85%	7.19%	£1495	4.70%	R55330
	Free Legals	Free Valuation	-	85%	7.34%	£795	4.70%	R55314
	Cashback	Free Valuation	Remortgage Only	85%	7.34%	£795	4.70%	R55326
	Cashback	Free Valuation	Remortgage Only	85%	7.49%	£0	4.70%	R55322
	Free Legals	Free Valuation	-	85%	7.49%	£0	4.70%	R55310
ERC:	4%,4%,3%,3%,2%							

Application fee = £150
*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	70%	6.30%	£1495	4.05%	R25623
	Free Legals	-	-	70%	6.30%	£1495	4.05%	R25611
	Free Legals	Free Valuation	-	70%	6.45%	£795	4.05%	R25607
	Cashback	Free Valuation	Remortgage Only	70%	6.45%	£795	4.05%	R25619
	Free Legals	Free Valuation	-	70%	6.60%	£0	4.05%	R25603
	Cashback	Free Valuation	Remortgage Only	70%	6.60%	£0	4.05%	R25615
	Cashback	-	Remortgage Only	75%	6.35%	£1495	4.20%	R25624
	Free Legals	-	-	75%	6.35%	£1495	4.20%	R25612
	Free Legals	Free Valuation	-	75%	6.50%	£795	4.20%	R25608
	Cashback	Free Valuation	Remortgage Only	75%	6.50%	£795	4.20%	R25620
	Free Legals	Free Valuation	-	75%	6.65%	£0	4.20%	R25604
	Cashback	Free Valuation	Remortgage Only	75%	6.65%	£0	4.20%	R25616
	Free Legals	-	-	80%	6.75%	£1495	4.45%	R25613
	Cashback	-	Remortgage Only	80%	6.75%	£1495	4.45%	R25625
	Free Legals	Free Valuation	-	80%	6.90%	£795	4.45%	R25609
	Cashback	Free Valuation	Remortgage Only	80%	6.90%	£795	4.45%	R25621
	Cashback	Free Valuation	Remortgage Only	80%	7.05%	£0	4.45%	R25617
	Free Legals	Free Valuation	-	80%	7.05%	£0	4.45%	R25605
	Free Legals	-	-	85%	7.29%	£1495	4.70%	R25614
	Cashback	-	Remortgage Only	85%	7.29%	£1495	4.70%	R25626
	Free Legals	Free Valuation	-	85%	7.44%	£795	4.70%	R25610
	Cashback	Free Valuation	Remortgage Only	85%	7.44%	£795	4.70%	R25622
	Cashback	Free Valuation	Remortgage Only	85%	7.59%	£0	4.70%	R25618
	Free Legals	Free Valuation	-	85%	7.59%	£0	4.70%	R25606
ERC:	3%,2%							

Pepper18 Light - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	70%	6.15%	£1495	4.05%	R55351
	Free Legals	-	-	70%	6.15%	£1495	4.05%	R55339
	Free Legals	Free Valuation	-	70%	6.30%	£795	4.05%	R55335
	Cashback	Free Valuation	Remortgage Only	70%	6.30%	£795	4.05%	R55347
	Free Legals	Free Valuation	-	70%	6.45%	£0	4.05%	R55331
	Cashback	Free Valuation	Remortgage Only	70%	6.45%	£0	4.05%	R55343
	Cashback	-	Remortgage Only	75%	6.20%	£1495	4.20%	R55352
	Free Legals	-	-	75%	6.20%	£1495	4.20%	R55340
	Free Legals	Free Valuation	-	75%	6.35%	£795	4.20%	R55336
	Cashback	Free Valuation	Remortgage Only	75%	6.35%	£795	4.20%	R55348
	Free Legals	Free Valuation	-	75%	6.50%	£0	4.20%	R55332
	Cashback	Free Valuation	Remortgage Only	75%	6.50%	£0	4.20%	R55344
	Free Legals	-	-	80%	6.50%	£1495	4.45%	R55341
	Cashback	-	Remortgage Only	80%	6.50%	£1495	4.45%	R55353
	Free Legals	Free Valuation	-	80%	6.65%	£795	4.45%	R55337
	Cashback	Free Valuation	Remortgage Only	80%	6.65%	£795	4.45%	R55349
	Cashback	Free Valuation	Remortgage Only	80%	6.80%	£0	4.45%	R55345
	Free Legals	Free Valuation	-	80%	6.80%	£0	4.45%	R55333
	Free Legals	-	-	85%	7.29%	£1495	4.70%	R55342
	Cashback	-	Remortgage Only	85%	7.29%	£1495	4.70%	R55354
	Free Legals	Free Valuation	-	85%	7.44%	£795	4.70%	R55338
	Cashback	Free Valuation	Remortgage Only	85%	7.44%	£795	4.70%	R55350
	Cashback	Free Valuation	Remortgage Only	85%	7.59%	£0	4.70%	R55346
	Free Legals	Free Valuation	-	85%	7.59%	£0	4.70%	R55334
ERC:	4%,4%,3%,3%,2%							

Application fee = £150
*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	70%	6.40%	£1495	4.05%	R25647
	Free Legals	-	-	70%	6.40%	£1495	4.05%	R25635
	Free Legals	Free Valuation	-	70%	6.55%	£795	4.05%	R25631
	Cashback	Free Valuation	Remortgage Only	70%	6.55%	£795	4.05%	R25643
	Free Legals	Free Valuation	-	70%	6.70%	£0	4.05%	R25627
	Cashback	Free Valuation	Remortgage Only	70%	6.70%	£0	4.05%	R25639
	Cashback	-	Remortgage Only	75%	6.45%	£1495	4.20%	R25648
	Free Legals	-	-	75%	6.45%	£1495	4.20%	R25636
	Free Legals	Free Valuation	-	75%	6.60%	£795	4.20%	R25632
	Cashback	Free Valuation	Remortgage Only	75%	6.60%	£795	4.20%	R25644
	Free Legals	Free Valuation	-	75%	6.75%	£0	4.20%	R25628
	Cashback	Free Valuation	Remortgage Only	75%	6.75%	£0	4.20%	R25640
	Free Legals	-	-	80%	6.85%	£1495	4.45%	R25637
	Cashback	-	Remortgage Only	80%	6.85%	£1495	4.45%	R25649
	Free Legals	Free Valuation	-	80%	7.00%	£795	4.45%	R25633
	Cashback	Free Valuation	Remortgage Only	80%	7.00%	£795	4.45%	R25645
	Cashback	Free Valuation	Remortgage Only	80%	7.15%	£0	4.45%	R25641
	Free Legals	Free Valuation	-	80%	7.15%	£0	4.45%	R25629
	Free Legals	-	-	85%	7.39%	£1495	4.70%	R25638
	Cashback	-	Remortgage Only	85%	7.39%	£1495	4.70%	R25650
	Free Legals	Free Valuation	-	85%	7.54%	£795	4.70%	R25634
	Cashback	Free Valuation	Remortgage Only	85%	7.54%	£795	4.70%	R25646
	Cashback	Free Valuation	Remortgage Only	85%	7.69%	£0	4.70%	R25642
	Free Legals	Free Valuation	-	85%	7.69%	£0	4.70%	R25630
ERC:	3%,2%							

Pepper18 - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 18 months
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	70%	6.20%	£1495	4.35%	R55375
	Free Legals	-	-	70%	6.20%	£1495	4.35%	R55363
	Free Legals	Free Valuation	-	70%	6.35%	£795	4.35%	R55359
	Cashback	Free Valuation	Remortgage Only	70%	6.35%	£795	4.35%	R55371
	Free Legals	Free Valuation	-	70%	6.50%	£0	4.35%	R55355
	Cashback	Free Valuation	Remortgage Only	70%	6.50%	£0	4.35%	R55367
	Cashback	-	Remortgage Only	75%	6.25%	£1495	4.60%	R55376
	Free Legals	-	-	75%	6.25%	£1495	4.60%	R55364
	Free Legals	Free Valuation	-	75%	6.40%	£795	4.60%	R55360
	Cashback	Free Valuation	Remortgage Only	75%	6.40%	£795	4.60%	R55372
	Free Legals	Free Valuation	-	75%	6.55%	£0	4.60%	R55356
	Cashback	Free Valuation	Remortgage Only	75%	6.55%	£0	4.60%	R55368
	Free Legals	-	-	80%	6.55%	£1495	4.85%	R55365
	Cashback	-	Remortgage Only	80%	6.55%	£1495	4.85%	R55377
	Free Legals	Free Valuation	-	80%	6.70%	£795	4.85%	R55361
	Cashback	Free Valuation	Remortgage Only	80%	6.70%	£795	4.85%	R55373
	Cashback	Free Valuation	Remortgage Only	80%	6.85%	£0	4.85%	R55369
	Free Legals	Free Valuation	-	80%	6.85%	£0	4.85%	R55357
	Free Legals	-	-	85%	7.35%	£1495	5.00%	R55366
	Cashback	-	Remortgage Only	85%	7.35%	£1495	5.00%	R55378
	Free Legals	Free Valuation	-	85%	7.50%	£795	5.00%	R55362
	Cashback	Free Valuation	Remortgage Only	85%	7.50%	£795	5.00%	R55374
	Cashback	Free Valuation	Remortgage Only	85%	7.65%	£0	5.00%	R55370
	Free Legals	Free Valuation	-	85%	7.65%	£0	5.00%	R55358
ERC:	4%,4%,3%,3%,2%							

Application fee = £150

*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	70%	6.45%	£1495	4.35%	R25671
	Free Legals	-	-	70%	6.45%	£1495	4.35%	R25659
	Free Legals	Free Valuation	-	70%	6.60%	£795	4.35%	R25655
	Cashback	Free Valuation	Remortgage Only	70%	6.60%	£795	4.35%	R25667
	Free Legals	Free Valuation	-	70%	6.75%	£0	4.35%	R25651
	Cashback	Free Valuation	Remortgage Only	70%	6.75%	£0	4.35%	R25663
	Cashback	-	Remortgage Only	75%	6.50%	£1495	4.60%	R25672
	Free Legals	-	-	75%	6.50%	£1495	4.60%	R25660
	Free Legals	Free Valuation	-	75%	6.65%	£795	4.60%	R25656
	Cashback	Free Valuation	Remortgage Only	75%	6.65%	£795	4.60%	R25668
	Free Legals	Free Valuation	-	75%	6.80%	£0	4.60%	R25652
	Cashback	Free Valuation	Remortgage Only	75%	6.80%	£0	4.60%	R25664
	Free Legals	-	-	80%	6.90%	£1495	4.85%	R25661
	Cashback	-	Remortgage Only	80%	6.90%	£1495	4.85%	R25673
	Free Legals	Free Valuation	-	80%	7.05%	£795	4.85%	R25657
	Cashback	Free Valuation	Remortgage Only	80%	7.05%	£795	4.85%	R25669
	Cashback	Free Valuation	Remortgage Only	80%	7.20%	£0	4.85%	R25665
	Free Legals	Free Valuation	-	80%	7.20%	£0	4.85%	R25653
	Free Legals	-	-	85%	7.55%	£1495	5.00%	R25662
	Cashback	-	Remortgage Only	85%	7.55%	£1495	5.00%	R25674
	Free Legals	Free Valuation	-	85%	7.70%	£795	5.00%	R25658
	Cashback	Free Valuation	Remortgage Only	85%	7.70%	£795	5.00%	R25670
	Cashback	Free Valuation	Remortgage Only	85%	7.85%	£0	5.00%	R25666
	Free Legals	Free Valuation	-	85%	7.85%	£0	5.00%	R25654
ERC:	3%,2%							

Pepper12 Light - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	70%	6.30%	£1495	4.35%	R55399
	Free Legals	-	-	70%	6.30%	£1495	4.35%	R55387
	Free Legals	Free Valuation	-	70%	6.45%	£795	4.35%	R55383
	Cashback	Free Valuation	Remortgage Only	70%	6.45%	£795	4.35%	R55395
	Free Legals	Free Valuation	-	70%	6.60%	£0	4.35%	R55379
	Cashback	Free Valuation	Remortgage Only	70%	6.60%	£0	4.35%	R55391
	Cashback	-	Remortgage Only	75%	6.35%	£1495	4.60%	R55400
	Free Legals	-	-	75%	6.35%	£1495	4.60%	R55388
	Free Legals	Free Valuation	-	75%	6.50%	£795	4.60%	R55384
	Cashback	Free Valuation	Remortgage Only	75%	6.50%	£795	4.60%	R55396
	Free Legals	Free Valuation	-	75%	6.65%	£0	4.60%	R55380
	Cashback	Free Valuation	Remortgage Only	75%	6.65%	£0	4.60%	R55392
	Free Legals	-	-	80%	6.65%	£1495	4.85%	R55389
	Cashback	-	Remortgage Only	80%	6.65%	£1495	4.85%	R55401
	Free Legals	Free Valuation	-	80%	6.80%	£795	4.85%	R55385
	Cashback	Free Valuation	Remortgage Only	80%	6.80%	£795	4.85%	R55397
	Cashback	Free Valuation	Remortgage Only	80%	6.95%	£0	4.85%	R55393
	Free Legals	Free Valuation	-	80%	6.95%	£0	4.85%	R55381
	Free Legals	-	-	85%	7.45%	£1495	5.00%	R55390
	Cashback	-	Remortgage Only	85%	7.45%	£1495	5.00%	R55402
	Free Legals	Free Valuation	-	85%	7.60%	£795	5.00%	R55386
	Cashback	Free Valuation	Remortgage Only	85%	7.60%	£795	5.00%	R55398
	Cashback	Free Valuation	Remortgage Only	85%	7.75%	£0	5.00%	R55394
	Free Legals	Free Valuation	-	85%	7.75%	£0	5.00%	R55382
ERC:	4%,4%,3%,3%,2%							

Application fee = £150
*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	70%	6.55%	£1495	4.35%	R25695
	Free Legals	-	-	70%	6.55%	£1495	4.35%	R25683
	Free Legals	Free Valuation	-	70%	6.70%	£795	4.35%	R25679
	Cashback	Free Valuation	Remortgage Only	70%	6.70%	£795	4.35%	R25691
	Free Legals	Free Valuation	-	70%	6.85%	£0	4.35%	R25675
	Cashback	Free Valuation	Remortgage Only	70%	6.85%	£0	4.35%	R25687
	Cashback	-	Remortgage Only	75%	6.60%	£1495	4.60%	R25696
	Free Legals	-	-	75%	6.60%	£1495	4.60%	R25684
	Free Legals	Free Valuation	-	75%	6.75%	£795	4.60%	R25680
	Cashback	Free Valuation	Remortgage Only	75%	6.75%	£795	4.60%	R25692
	Free Legals	Free Valuation	-	75%	6.90%	£0	4.60%	R25676
	Cashback	Free Valuation	Remortgage Only	75%	6.90%	£0	4.60%	R25688
	Free Legals	-	-	80%	7.00%	£1495	4.85%	R25685
	Cashback	-	Remortgage Only	80%	7.00%	£1495	4.85%	R25697
	Free Legals	Free Valuation	-	80%	7.15%	£795	4.85%	R25681
	Cashback	Free Valuation	Remortgage Only	80%	7.15%	£795	4.85%	R25693
	Cashback	Free Valuation	Remortgage Only	80%	7.30%	£0	4.85%	R25689
	Free Legals	Free Valuation	-	80%	7.30%	£0	4.85%	R25677
	Free Legals	-	-	85%	7.65%	£1495	5.00%	R25686
	Cashback	-	Remortgage Only	85%	7.65%	£1495	5.00%	R25698
	Free Legals	Free Valuation	-	85%	7.80%	£795	5.00%	R25682
	Cashback	Free Valuation	Remortgage Only	85%	7.80%	£795	5.00%	R25694
	Cashback	Free Valuation	Remortgage Only	85%	7.95%	£0	5.00%	R25690
	Free Legals	Free Valuation	-	85%	7.95%	£0	5.00%	R25678
ERC:	3%,2%							

Pepper12 - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 12 months
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	70%	6.35%	£1495	4.35%	R55418
	Free Legals	-	-	70%	6.35%	£1495	4.35%	R55409
	Free Legals	Free Valuation	-	70%	6.50%	£795	4.35%	R55406
	Cashback	Free Valuation	Remortgage Only	70%	6.50%	£795	4.35%	R55415
	Free Legals	Free Valuation	-	70%	6.65%	£0	4.35%	R55403
	Cashback	Free Valuation	Remortgage Only	70%	6.65%	£0	4.35%	R55412
	Cashback	-	Remortgage Only	75%	6.40%	£1495	4.60%	R55419
	Free Legals	-	-	75%	6.40%	£1495	4.60%	R55410
	Free Legals	Free Valuation	-	75%	6.55%	£795	4.60%	R55407
	Cashback	Free Valuation	Remortgage Only	75%	6.55%	£795	4.60%	R55416
	Free Legals	Free Valuation	-	75%	6.70%	£0	4.60%	R55404
	Cashback	Free Valuation	Remortgage Only	75%	6.70%	£0	4.60%	R55413
	Free Legals	-	-	80%	6.85%	£1495	4.85%	R55411
	Cashback	-	Remortgage Only	80%	6.85%	£1495	4.85%	R55420
	Cashback	Free Valuation	Remortgage Only	80%	7.00%	£795	4.85%	R55417
	Free Legals	Free Valuation	-	80%	7.00%	£795	4.85%	R55408
	Cashback	Free Valuation	Remortgage Only	80%	7.15%	£0	4.85%	R55414
	Free Legals	Free Valuation	-	80%	7.15%	£0	4.85%	R55405
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	70%	6.60%	£1495	4.35%	R25714
	Free Legals	-	-	70%	6.60%	£1495	4.35%	R25705
	Free Legals	Free Valuation	-	70%	6.75%	£795	4.35%	R25702
	Cashback	Free Valuation	Remortgage Only	70%	6.75%	£795	4.35%	R25711
	Free Legals	Free Valuation	-	70%	6.90%	£0	4.35%	R25699
	Cashback	Free Valuation	Remortgage Only	70%	6.90%	£0	4.35%	R25708
	Cashback	-	Remortgage Only	75%	6.65%	£1495	4.60%	R25715
	Free Legals	-	-	75%	6.65%	£1495	4.60%	R25706
	Free Legals	Free Valuation	-	75%	6.80%	£795	4.60%	R25703
	Cashback	Free Valuation	Remortgage Only	75%	6.80%	£795	4.60%	R25712
	Free Legals	Free Valuation	-	75%	6.95%	£0	4.60%	R25700
	Cashback	Free Valuation	Remortgage Only	75%	6.95%	£0	4.60%	R25709
	Free Legals	-	-	80%	7.05%	£1495	4.85%	R25707
	Cashback	-	Remortgage Only	80%	7.05%	£1495	4.85%	R25716
	Cashback	Free Valuation	Remortgage Only	80%	7.20%	£795	4.85%	R25713
	Free Legals	Free Valuation	-	80%	7.20%	£795	4.85%	R25704
	Cashback	Free Valuation	Remortgage Only	80%	7.35%	£0	4.85%	R25710
	Free Legals	Free Valuation	-	80%	7.35%	£0	4.85%	R25701
ERC:	3%,2%							

Application fee = £150
*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Pepper6 Light - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 6 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Pepper6 - Residential

Suitable for customers that haven't had a CCJ or Default in the last 6 months

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	70%	6.45%	£1495	4.35%	R55436
	Free Legals	-	-	70%	6.45%	£1495	4.35%	R55427
	Free Legals	Free Valuation	-	70%	6.60%	£795	4.35%	R55424
	Cashback	Free Valuation	Remortgage Only	70%	6.60%	£795	4.35%	R55433
	Free Legals	Free Valuation	-	70%	6.75%	£0	4.35%	R55421
	Cashback	Free Valuation	Remortgage Only	70%	6.75%	£0	4.35%	R55430
	Cashback	-	Remortgage Only	75%	6.50%	£1495	4.60%	R55437
	Free Legals	-	-	75%	6.50%	£1495	4.60%	R55428
	Free Legals	Free Valuation	-	75%	6.65%	£795	4.60%	R55425
	Cashback	Free Valuation	Remortgage Only	75%	6.65%	£795	4.60%	R55434
	Free Legals	Free Valuation	-	75%	6.80%	£0	4.60%	R55422
	Cashback	Free Valuation	Remortgage Only	75%	6.80%	£0	4.60%	R55431
	Free Legals	-	-	80%	6.95%	£1495	4.85%	R55429
	Cashback	-	Remortgage Only	80%	6.95%	£1495	4.85%	R55438
	Cashback	Free Valuation	Remortgage Only	80%	7.10%	£795	4.85%	R55435
	Free Legals	Free Valuation	-	80%	7.10%	£795	4.85%	R55426
	Cashback	Free Valuation	Remortgage Only	80%	7.25%	£0	4.85%	R55432
	Free Legals	Free Valuation	-	80%	7.25%	£0	4.85%	R55423
ERC:	4%,4%,3%,3%,2%							

Application fee = £150
*For Free Valuation products: One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Aimed at Professional intermediaries only; not for public distribution.

LMR = 5.30%

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	70%	6.70%	£1495	4.35%	R25732
	Free Legals	-	-	70%	6.70%	£1495	4.35%	R25723
	Free Legals	Free Valuation	-	70%	6.85%	£795	4.35%	R25720
	Cashback	Free Valuation	Remortgage Only	70%	6.85%	£795	4.35%	R25729
	Free Legals	Free Valuation	-	70%	7.00%	£0	4.35%	R25717
	Cashback	Free Valuation	Remortgage Only	70%	7.00%	£0	4.35%	R25726
	Cashback	-	Remortgage Only	75%	6.75%	£1495	4.60%	R25733
	Free Legals	-	-	75%	6.75%	£1495	4.60%	R25724
	Free Legals	Free Valuation	-	75%	6.90%	£795	4.60%	R25721
	Cashback	Free Valuation	Remortgage Only	75%	6.90%	£795	4.60%	R25730
	Free Legals	Free Valuation	-	75%	7.05%	£0	4.60%	R25718
	Cashback	Free Valuation	Remortgage Only	75%	7.05%	£0	4.60%	R25727
	Free Legals	-	-	80%	7.15%	£1495	4.85%	R25725
	Cashback	-	Remortgage Only	80%	7.15%	£1495	4.85%	R25734
	Cashback	Free Valuation	Remortgage Only	80%	7.30%	£795	4.85%	R25731
	Free Legals	Free Valuation	-	80%	7.30%	£795	4.85%	R25722
	Cashback	Free Valuation	Remortgage Only	80%	7.45%	£0	4.85%	R25728
	Free Legals	Free Valuation	-	80%	7.45%	£0	4.85%	R25719
ERC:	3%,2%							

Pepper6 - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 6 months
Default:	0 registered in 6 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Pepper18 Light Limited Edition - Residential (Remortgage only)

LMR = 5.30%

Suitable for customers that haven't had a Default in the last 18 months and who have never had a CCJ

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	Free Valuation	Remortgage Only	75%	6.25%	£995	4.20%	R55439
	Cashback	Free Valuation	Remortgage Only	80%	6.55%	£995	4.45%	R55440
	Cashback	Free Valuation	Remortgage Only	85%	7.34%	£995	4.70%	R55441
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	Free Valuation	Remortgage Only	75%	6.50%	£995	4.20%	R25735
	Cashback	Free Valuation	Remortgage Only	80%	6.90%	£995	4.45%	R25736
	Cashback	Free Valuation	Remortgage Only	85%	7.44%	£995	4.70%	R25737
ERC:	3%,2%							

Pepper18 Light Limited Edition - Credit Criteria

Application fee = £150 *For Free Valuation products:
One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Credit Criteria	
CCJs:	None
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper18 Limited Edition - Residential (Remortgage only)

LMR = 5.30%

Suitable for customers that haven't had a CCJ or Default in the last 18 months

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	Free Valuation	Remortgage Only	75%	6.35%	£995	4.20%	R55442
	Cashback	Free Valuation	Remortgage Only	80%	6.65%	£995	4.45%	R55443
	Cashback	Free Valuation	Remortgage Only	85%	7.44%	£995	4.70%	R55444
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	Free Valuation	Remortgage Only	75%	6.60%	£995	4.20%	R25738
	Cashback	Free Valuation	Remortgage Only	80%	7.00%	£995	4.45%	R25739
	Cashback	Free Valuation	Remortgage Only	85%	7.54%	£995	4.70%	R25740
ERC:	3%,2%							

Pepper18 Limited Edition - Credit Criteria

Application fee = £150 *For Free Valuation products:
One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Credit Criteria	
CCJs:	0 registered in 18 months
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper12 Light Limited Edition - Residential (Remortgage only)

LMR = 5.30%

Suitable for customers that haven't had a Default in the last 12 months and who have never had a CCJ

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	Free Valuation	Remortgage Only	75%	6.40%	£995	4.60%	R55445
	Cashback	Free Valuation	Remortgage Only	80%	6.70%	£995	4.85%	R55446
	Cashback	Free Valuation	Remortgage Only	85%	7.50%	£995	5.00%	R55447
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	Free Valuation	Remortgage Only	75%	6.65%	£995	4.60%	R25741
	Cashback	Free Valuation	Remortgage Only	80%	7.05%	£995	4.85%	R25742
	Cashback	Free Valuation	Remortgage Only	85%	7.70%	£995	5.00%	R25743
ERC:	3%,2%							

Pepper12 Light Limited Edition - Credit Criteria

Application fee = £150 *For Free Valuation products:
One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Credit Criteria	
CCJs:	None
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper12 Limited Edition - Residential (Remortgage only)

LMR = 5.30%

Suitable for customers that haven't had a Default in the last 12 months and who have never had a CCJ

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	Free Valuation	Remortgage Only	75%	6.50%	£995	4.60%	R55448
	Cashback	Free Valuation	Remortgage Only	80%	6.80%	£995	4.85%	R55449
	Cashback	Free Valuation	Remortgage Only	85%	7.60%	£995	5.00%	R55450
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	Free Valuation	Remortgage Only	75%	6.75%	£995	4.60%	R25744
	Cashback	Free Valuation	Remortgage Only	80%	7.15%	£995	4.85%	R25745
	Cashback	Free Valuation	Remortgage Only	85%	7.80%	£995	5.00%	R25746
ERC:	3%,2%							

Pepper12 Limited Edition - Credit Criteria

Application fee = £150 *For Free Valuation products:
One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Credit Criteria	
CCJs:	0 registered in 12 months
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Pepper6 Light Limited Edition - Residential (Remortgage only)

LMR = 5.30%

Suitable for customers that haven't had a Default in the last 6 months and who have never had a CCJ

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	Free Valuation	Remortgage Only	75%	6.55%	£995	4.60%	R55451
	Cashback	Free Valuation	Remortgage Only	80%	7.00%	£995	4.85%	R55452
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	Free Valuation	Remortgage Only	75%	6.80%	£995	4.60%	R25747
	Cashback	Free Valuation	Remortgage Only	80%	7.20%	£995	4.85%	R25748
ERC:	3%,2%							

Pepper6 Light Limited Edition - Credit Criteria

Application fee = £150 *For Free Valuation products:
One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Credit Criteria	
CCJs:	None
Default:	0 registered in 6 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	Free Valuation	Remortgage Only	75%	6.65%	£995	4.60%	R55453
	Cashback	Free Valuation	Remortgage Only	80%	7.10%	£995	4.85%	R55454
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	Free Valuation	Remortgage Only	75%	6.90%	£995	4.60%	R25749
	Cashback	Free Valuation	Remortgage Only	80%	7.30%	£995	4.85%	R25750
ERC:	3%,2%							

Pepper6 Limited Edition - Credit Criteria

Application fee = £150 *For Free Valuation products:
One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Credit Criteria	
CCJs:	0 registered in 6 months
Default:	0 registered in 6 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Pepper48 Existing Customer (Remortgages only) - Residential

LMR = 5.30%

Suitable for customers that haven't had a CCJ or Default in the last 48 months

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	Free Valuation	Remortgage Only	75%	5.39%	£0	3.90%	RR50219
	Free Legals	Free Valuation	Remortgage Only	80%	5.79%	£0	4.15%	RR50220
	Free Legals	Free Valuation	Remortgage Only	85%	6.14%	£0	4.40%	RR50221
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	Free Valuation	Remortgage Only	75%	5.69%	£0	3.90%	RR20219
	Free Legals	Free Valuation	Remortgage Only	80%	6.09%	£0	4.15%	RR20220
	Free Legals	Free Valuation	Remortgage Only	85%	6.44%	£0	4.40%	RR20221
ERC:	3%,2%							

Pepper48 Existing Customer - Credit Criteria

One free standard valuation for properties valued up to £500,000, Free Legals available for existing Pepper customer products.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Credit Criteria	
CCJs:	0 registered in 48 months
Default:	0 registered in 48 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper36 Existing Customer (Remortgages only) - Residential

LMR = 5.30%

Suitable for customers that haven't had a CCJ or Default in the last 36 months

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	Free Valuation	Remortgage Only	75%	5.54%	£0	3.90%	RR50222
	Free Legals	Free Valuation	Remortgage Only	80%	5.94%	£0	4.15%	RR50223
	Free Legals	Free Valuation	Remortgage Only	85%	6.29%	£0	4.40%	RR50224
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	Free Valuation	Remortgage Only	75%	5.84%	£0	3.90%	RR20222
	Free Legals	Free Valuation	Remortgage Only	80%	6.24%	£0	4.15%	RR20223
	Free Legals	Free Valuation	Remortgage Only	85%	6.59%	£0	4.40%	RR20224
ERC:	3%,2%							

Pepper36 Existing Customer - Credit Criteria

One free standard valuation for properties valued up to £500,000, Free Legals available for existing Pepper customer products.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Credit Criteria	
CCJs:	0 registered in 36 months
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper24 Existing Customer (Remortgages only) - Residential

LMR = 5.30%

Suitable for customers that haven't had a CCJ or Default in the last 24 months

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Free Legals	Free Valuation	Remortgage Only	75%	5.94%	£0	3.90%	RR50225
	Free Legals	Free Valuation	Remortgage Only	80%	6.09%	£0	4.15%	RR50226
	Free Legals	Free Valuation	Remortgage Only	85%	6.69%	£0	4.40%	RR50227
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Free Legals	Free Valuation	Remortgage Only	75%	6.24%	£0	3.90%	RR20225
	Free Legals	Free Valuation	Remortgage Only	80%	6.39%	£0	4.15%	RR20226
	Free Legals	Free Valuation	Remortgage Only	85%	7.09%	£0	4.40%	RR20227
ERC:	3%,2%							

Pepper24 Existing Customer - Credit Criteria

One free standard valuation for properties valued up to £500,000, Free Legals available for existing Pepper customer products.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Credit Criteria	
CCJs:	0 registered in 24 months
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper24 DMP - Residential

LMR = 5.30%

Suitable for customers that haven't had a CCJ or Default in the last 24 months

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	75%	6.24%	£1495	3.90%	RD50997
	Free Legals	-	-	75%	6.24%	£1495	3.90%	RD501003
	Cashback	Free Valuation	Remortgage Only	75%	6.54%	£0	3.90%	RD50994
	Free Legals	Free Valuation	-	75%	6.54%	£0	3.90%	RD501000
	Cashback	-	Remortgage Only	80%	6.39%	£1495	4.15%	RD50998
	Free Legals	-	-	80%	6.39%	£1495	4.15%	RD501004
	Cashback	Free Valuation	Remortgage Only	80%	6.69%	£0	4.15%	RD50995
	Free Legals	Free Valuation	-	80%	6.69%	£0	4.15%	RD501001
	Cashback	-	Remortgage Only	85%	6.99%	£1495	4.40%	RD50999
	Free Legals	-	-	85%	6.99%	£1495	4.40%	RD501005
	Cashback	Free Valuation	Remortgage Only	85%	7.29%	£0	4.40%	RD50996
	Free Legals	Free Valuation	-	85%	7.29%	£0	4.40%	RD501002
ERC:		4%,4%,3%,3%,2%						

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Cashback	-	Remortgage Only	75%	6.44%	£1495	3.90%	RD300103
	Free Legals	-	-	75%	6.44%	£1495	3.90%	RD300106
	Cashback	-	Remortgage Only	80%	6.59%	£1495	4.15%	RD300104
	Free Legals	-	-	80%	6.59%	£1495	4.15%	RD300107
	Cashback	-	Remortgage Only	85%	7.29%	£1495	4.40%	RD300105
	Free Legals	-	-	85%	7.29%	£1495	4.40%	RD300108
ERC:		3%,2%,1%						

Application fee = £150 *For Free Valuation products:
One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	75%	6.54%	£1495	3.90%	RD21107
	Free Legals	-	-	75%	6.54%	£1495	3.90%	RD21113
	Cashback	Free Valuation	Remortgage Only	75%	6.84%	£0	3.90%	RD21104
	Free Legals	Free Valuation	-	75%	6.84%	£0	3.90%	RD21110
	Cashback	-	Remortgage Only	80%	6.69%	£1495	4.15%	RD21108
	Free Legals	-	-	80%	6.69%	£1495	4.15%	RD21114
	Cashback	Free Valuation	Remortgage Only	80%	6.99%	£0	4.15%	RD21105
	Free Legals	Free Valuation	-	80%	6.99%	£0	4.15%	RD21111
	Cashback	-	Remortgage Only	85%	7.39%	£1495	4.40%	RD21109
	Free Legals	-	-	85%	7.39%	£1495	4.40%	RD21115
	Cashback	Free Valuation	Remortgage Only	85%	7.69%	£0	4.40%	RD21106
	Free Legals	Free Valuation	-	85%	7.69%	£0	4.40%	RD21112
ERC:		3%,2%						

Pepper24 DMP - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 24 months
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.
	The following criteria applies: <ul style="list-style-type: none">Must have been active for a minimum of 12 monthsMust be able to provide proof of satisfactory payments from DMP providerIf active, doesn't have to be repaid at completionFor remortgages, capital raising can be considered to clear the DMPNo more than 1 active DMP per application

Aimed at Professional intermediaries only; not for public distribution.

Pepper18 DMP - Residential

LMR = 5.30%

Suitable for customers that haven't had a CCJ or Default in the last 18 months

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	70%	6.45%	£1495	4.05%	RD501010
	Free Legals	-	-	70%	6.45%	£1495	4.05%	RD501018
	Cashback	Free Valuation	Remortgage Only	70%	6.75%	£0	4.05%	RD501006
	Free Legals	Free Valuation	-	70%	6.75%	£0	4.05%	RD501014
	Cashback	-	Remortgage Only	75%	6.50%	£1495	4.20%	RD501011
	Free Legals	-	-	75%	6.50%	£1495	4.20%	RD501019
	Cashback	Free Valuation	Remortgage Only	75%	6.80%	£0	4.20%	RD501007
	Free Legals	Free Valuation	-	75%	6.80%	£0	4.20%	RD501015
	Cashback	-	Remortgage Only	80%	6.80%	£1495	4.45%	RD501012
	Free Legals	-	-	80%	6.80%	£1495	4.45%	RD501020
	Cashback	Free Valuation	Remortgage Only	80%	7.10%	£0	4.45%	RD501008
	Free Legals	Free Valuation	-	80%	7.10%	£0	4.45%	RD501016
	Cashback	-	Remortgage Only	85%	7.59%	£1495	4.70%	RD501013
	Free Legals	-	-	85%	7.59%	£1495	4.70%	RD501021
	Cashback	Free Valuation	Remortgage Only	85%	7.89%	£0	4.70%	RD501009
	Free Legals	Free Valuation	-	85%	7.89%	£0	4.70%	RD501017
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Cashback	-	Remortgage Only	70%	6.60%	£1495	4.05%	RD300109
	Free Legals	-	-	70%	6.60%	£1495	4.05%	RD300113
	Cashback	-	Remortgage Only	75%	6.65%	£1495	4.20%	RD300110
	Free Legals	-	-	75%	6.65%	£1495	4.20%	RD300114
	Cashback	-	Remortgage Only	80%	7.05%	£1495	4.45%	RD300111
	Free Legals	-	-	80%	7.05%	£1495	4.45%	RD300115
	Cashback	-	Remortgage Only	85%	7.64%	£1495	4.70%	RD300112
	Free Legals	-	-	85%	7.64%	£1495	4.70%	RD300116
ERC:	3%,2%,1%							

Application fee = £150 *For Free Valuation products:
One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	70%	6.70%	£1495	4.05%	RD211120
	Free Legals	-	-	70%	6.70%	£1495	4.05%	RD211128
	Cashback	Free Valuation	Remortgage Only	70%	7.00%	£0	4.05%	RD211116
	Free Legals	Free Valuation	-	70%	7.00%	£0	4.05%	RD211124
	Cashback	-	Remortgage Only	75%	6.75%	£1495	4.20%	RD211121
	Free Legals	-	-	75%	6.75%	£1495	4.20%	RD211129
	Cashback	Free Valuation	Remortgage Only	75%	7.05%	£0	4.20%	RD211117
	Free Legals	Free Valuation	-	75%	7.05%	£0	4.20%	RD211125
	Cashback	-	Remortgage Only	80%	7.15%	£1495	4.45%	RD211122
	Free Legals	-	-	80%	7.15%	£1495	4.45%	RD211130
	Cashback	Free Valuation	Remortgage Only	80%	7.45%	£0	4.45%	RD211118
	Free Legals	Free Valuation	-	80%	7.45%	£0	4.45%	RD211126
	Cashback	-	Remortgage Only	85%	7.69%	£1495	4.70%	RD211123
	Free Legals	-	-	85%	7.69%	£1495	4.70%	RD211131
	Cashback	Free Valuation	Remortgage Only	85%	7.99%	£0	4.70%	RD211119
	Free Legals	Free Valuation	-	85%	7.99%	£0	4.70%	RD211127
ERC:	3%,2%							

Pepper18 DMP - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 18 months
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.
	The following criteria applies: <ul style="list-style-type: none">Must have been active for a minimum of 12 monthsMust be able to provide proof of satisfactory payments from DMP providerIf active, doesn't have to be repaid at completionFor remortgages, capital raising can be considered to clear the DMPNo more than 1 active DMP per application

Aimed at Professional intermediaries only; not for public distribution.

Pepper12 DMP - Residential

LMR = 5.30%

Suitable for customers that haven't had a CCJ or Default in the last 12 months

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	Cashback	-	Remortgage Only	70%	6.60%	£1495	4.35%	RD501026
	Free Legals	-	-	70%	6.60%	£1495	4.35%	RD501034
	Cashback	Free Valuation	Remortgage Only	70%	6.90%	£0	4.35%	RD501022
	Free Legals	Free Valuation	-	70%	6.90%	£0	4.35%	RD501030
	Cashback	-	Remortgage Only	75%	6.65%	£1495	4.60%	RD501027
	Free Legals	-	-	75%	6.65%	£1495	4.60%	RD501035
	Cashback	Free Valuation	Remortgage Only	75%	6.95%	£0	4.60%	RD501023
	Free Legals	Free Valuation	-	75%	6.95%	£0	4.60%	RD501031
	Cashback	-	Remortgage Only	80%	6.95%	£1495	4.85%	RD501028
	Free Legals	-	-	80%	6.95%	£1495	4.85%	RD501036
	Cashback	Free Valuation	Remortgage Only	80%	7.25%	£0	4.85%	RD501024
	Free Legals	Free Valuation	-	80%	7.25%	£0	4.85%	RD501032
	Cashback	-	Remortgage Only	85%	7.75%	£1495	5.00%	RD501029
	Free Legals	-	-	85%	7.75%	£1495	5.00%	RD501037
	Cashback	Free Valuation	Remortgage Only	85%	8.05%	£0	5.00%	RD501025
	Free Legals	Free Valuation	-	85%	8.05%	£0	5.00%	RD501033
ERC:	4%,4%,3%,3%,2%							

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
3 Years	Cashback	-	Remortgage Only	70%	6.75%	£1495	4.35%	RD300117
	Free Legals	-	-	70%	6.75%	£1495	4.35%	RD300121
	Cashback	-	Remortgage Only	75%	6.80%	£1495	4.60%	RD300118
	Free Legals	-	-	75%	6.80%	£1495	4.60%	RD30122
	Cashback	-	Remortgage Only	80%	7.20%	£1495	4.85%	RD300119
	Free Legals	-	-	80%	7.20%	£1495	4.85%	RD30123
	Cashback	-	Remortgage Only	85%	7.85%	£1495	5.00%	RD300120
	Free Legals	-	-	85%	7.85%	£1495	5.00%	RD30124
ERC:	3%,2%,1%							

Application fee = £150 *For Free Valuation products:
One free standard valuation for properties valued up to £500,000.

Our Limited-Edition Remortgage Products have a £750 Cash Back.

Aimed at Professional intermediaries only; not for public distribution.

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	Cashback	-	Remortgage Only	70%	6.85%	£1495	4.35%	RD21136
	Free Legals	-	-	70%	6.85%	£1495	4.35%	RD21144
	Cashback	Free Valuation	Remortgage Only	70%	7.15%	£0	4.35%	RD21132
	Free Legals	Free Valuation	-	70%	7.15%	£0	4.35%	RD21140
	Cashback	-	Remortgage Only	75%	6.90%	£1495	4.60%	RD21137
	Free Legals	-	-	75%	6.90%	£1495	4.60%	RD21145
	Cashback	Free Valuation	Remortgage Only	75%	7.20%	£0	4.60%	RD21133
	Free Legals	Free Valuation	-	75%	7.20%	£0	4.60%	RD21141
	Cashback	-	Remortgage Only	80%	7.30%	£1495	4.85%	RD21138
	Free Legals	-	-	80%	7.30%	£1495	4.85%	RD21146
	Cashback	Free Valuation	Remortgage Only	80%	7.60%	£0	4.85%	RD21134
	Free Legals	Free Valuation	-	80%	7.60%	£0	4.85%	RD21142
	Cashback	-	Remortgage Only	85%	7.95%	£1495	5.00%	RD21139
	Free Legals	-	-	85%	7.95%	£1495	5.00%	RD21147
	Cashback	Free Valuation	Remortgage Only	85%	8.25%	£0	5.00%	RD21135
	Free Legals	Free Valuation	-	85%	8.25%	£0	5.00%	RD21143
ERC:	3%,2%							

Pepper12 DMP - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 12 months
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none">Must have been active for a minimum of 12 monthsMust be able to provide proof of satisfactory payments from DMP providerIf active, doesn't have to be repaid at completionFor remortgages, capital raising can be considered to clear the DMPNo more than 1 active DMP per application

Pepper24 Bankruptcy and IVA - Residential

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	-	-	-	75%	6.94%	£1295	4.60%	RB50041
ERC:	4%,4%,3%,3%,2%							

LMR = 5.30%

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	-	-	-	75%	7.24%	£1295	4.60%	RB20041
ERC:	3%,2%							

Pepper24 Bankruptcy and IVA - Credit Criteria

Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000.	Our Limited-Edition Remortgage Products have a £750 Cash Back.
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Credit Criteria	
CCJs:	0 registered in 24 months
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 3 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper12 Bankruptcy and IVA - Residential

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Years	-	-	-	75%	7.35%	£1295	4.60%	RB50042
ERC:	4%,4%,3%,3%,2%							

LMR = 5.30%

Correct as of 14th March 2025

Term	Incentive	Free Valuation	Restrictions	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Years	-	-	-	75%	7.60%	£1295	4.60%	RB20042
ERC:	3%,2%							

Pepper12 Bankruptcy and IVA - Credit Criteria

Application fee = £150 *For Free Valuation products: One free standard valuation for properties valued up to £500,000.	Our Limited-Edition Remortgage Products have a £750 Cash Back.
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Credit Criteria	
CCJs:	0 registered in 12 months
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 3 years ago
Reposessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Key Criteria			
Applicants		Loan Size	
Minimum Age	21 years	Minimum	£25,001
Maximum Age	80 years at end of term. The term cannot extend beyond applicants stated retirement age. Maximum allowable stated retirement age of 75	Maximum	Up to £1million available to 75% LTV Up to £750,000 available to 85% LTV
Maximum Applicants	2	Repayment	
Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover last 6 months	Captial & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
		Property Value	
		Minimum	£70,000
Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Term	
		Minimum	5 years and 1 month
		Maximum	40 years