

peppermoney

# Residential Product Guide

**August 2023**

- Broad range & better service
- Rates starting at 7.75% & dedicated Case Owner from application to offer
- Manual underwriting by a team of skilled decision makers

Call **0333 370 1101** or visit **www.pepper.money** to discover more.

**Version 8.4**

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# Highlights of our wide ranging criteria

## Debt Management Plan products

- Available on Pepper 24, 18 and 12
- Must have been active for a minimum of 12 months
- Rates start from 8.85%

## No Credit Scoring

- We don't credit score to make decisions
- We don't credit score to determine product selection
- What you see is what you get
- Manual underwriting by a team of skilled decision makers

## Capital Raising

- To our maximum LTVs for most legal purposes
- Debt consolidation to maximum LTVs

## Minimum Income £18k

- Can be the combined income of both applicants
- Must be earned income
- 100% of secondary income accepted

## CCJs

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago

## Defaults

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago
- On Pepper 36 products we will ignore 1 individual defaults (per application) up to and including £200.00 each where these defaults relate to utilities, communications or mail order providers. We will ignore 2 individual defaults (per application) for Pepper 24, 18, 12, and 6 products, up to and including £200.00 each (excluding Bankruptcy range products)

## Interest Only

- Across the entire range
- Max 60% LTV
- Sale of main residence acceptable repayment with no minimum equity requirement and plausible trading down strategy

## Self-Employed

- Across the entire range
- Minimum of 1 year's trading
- Net profit for Sole Traders
- Salary and dividends for Company Directors
- Additional remuneration add back allowed where applicants own 100% of the Company
- Latest year's figures used for affordability

## Day Rate Contractors

- Income assessed based on daily rate whether self-employed, limited Company or umbrella Company
- Minimum 12 months history and 3 months' bank statements
- Average or current day rate to be minimum of £200 per day

## First Time Buyers

- No restrictions on LTV
- 100% cash gifted deposit acceptable with proof of 12 months rental history or household upkeep

## Strong Approach to Affordability

- 100% of shift allowance
- Flexibility around non-court ordered maintenance and many regular benefits e.g. Working Family Tax Credit, Child Benefit, Universal Credit, Disability Living Allowance etc.

# Pepper 48 Light - RESIDENTIAL

LMR = 6.10%

Suitable for customers that haven't had a Default in the last 48 months and who have never had a CCJ

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	80%	7.75%	£795	R52394	7.90%	£395	R52400	8.05%	£0	R52403	4.15%
	85%	7.95%		R52395	8.10%		R52401	8.25%		R52404	4.40%
ERC: 4%, 4%, 3%, 3%, 2%					Free Valuation			Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code	Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Low ERC	80%	8.50%	£795	4.15%	R52397	3 Year Fixed	80%	8.41%	£0	4.15%	R30036
	85%	8.50%		4.40%	R52398		85%	8.71%		4.40%	R30037
ERC: 3%, 2%, 1%, 0.5%, 0.5%					Free Valuation		ERC: 3%, 2%, 1%			Free Valuation	

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	80%	8.39%	£795	R22665	8.54%	£395	R22668	8.69%	£0	R22671	4.15%
	85%	8.69%		R22666	8.84%		R22669	8.99%		R22672	4.40%
ERC: 3%, 2%					Free Valuation			Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Tracker	80%	2.65% + LMR	£0	4.15%	R22478
	85%	3.05% + LMR		4.40%	R22479
ERC: 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Product Code
Lifetime Tracker	80%	3.05% + LMR	£0	RX0189
	85%	3.45% + LMR		RX0190
ERC: 3%, 2%, 1%, 0.5%, 0.5%				

Credit Criteria	
CCJs	None
Default	0 in 48 months
CCJ/Default Value	No limit
Secured Missed Payments	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA	Discharged > 6 years ago
Repossessions	None in last 6 years
Debt Management Plan	Considered if satisfied over 12 months ago

Application fee = £150 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

# Pepper 48 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 48 months

LMR = 6.10%

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	80%	7.80%	£795	R52406	7.95%	£395	R52412	8.10%	£0	R52415	4.15%
	85%	8.00%		R52407	8.15%		R52413	8.30%		R52416	4.40%
ERC: 4%, 4%, 3%, 3%, 2%					Free Valuation			Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code	Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Low ERC	80%	8.55%	£795	4.15%	R52409	3 Year Fixed	80%	8.46%	£0	4.15%	R30039
	85%	8.55%		4.40%	R52410		85%	8.76%		4.40%	R30040
ERC: 3%, 2%, 1%, 0.5%, 0.5%					Free Valuation		ERC: 3%, 2%, 1%			Free Valuation	

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	80%	8.44%	£795	R22675	8.59%	£395	R22678	8.74%	£0	R22681	4.15%
	85%	8.74%		R22676	8.89%		R22679	9.04%		R22682	4.40%
ERC: 3%, 2%					Free Valuation			Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Tracker	80%	2.70% + LMR	£0	4.15%	R22473
	85%	3.10% + LMR		4.40%	R22474
ERC: 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Product Code
Lifetime Tracker	80%	3.10% + LMR	£0	RX0184
	85%	3.50% + LMR		RX0185
ERC: 3%, 2%, 1%, 0.5%, 0.5%				

Credit Criteria	
CCJs	0 in 48 months
Default	0 in 48 months
CCJ/Default Value	No limit
Secured Missed Payments	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA	Discharged > 6 years ago
Repossessions	None in last 6 years
Debt Management Plan	Considered if satisfied over 12 months ago

Application fee = £150 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

# Pepper 36 Light - RESIDENTIAL

LMR = 6.10%

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	70%	7.84%	£795	R52417	7.99%	£395	R52421	8.14%	£0	R52425	3.75%
	75%	7.94%		R52418	8.09%		R52422	8.24%		R52426	3.90%
	80%	8.04%		R52419	8.19%		R52423	8.34%		R52427	4.15%
	85%	8.24%		R52420	8.39%		R52424	8.54%		R52428	4.40%
ERC: 4%, 4%, 3%, 3%, 2%				Free Valuation				Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	70%	8.49%	£795	R22684	8.64%	£395	R22688	8.79%	£0	R22692	3.75%
	75%	8.59%		R22685	8.74%		R22689	8.89%		R22693	3.90%
	80%	8.69%		R22686	8.84%		R22690	8.99%		R22694	4.15%
	85%	8.99%		R22687	9.14%		R22691	9.29%		R22695	4.40%
ERC: 3%, 2%				Free Valuation				Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Tracker	65%	2.35% + LMR	£0	3.60%	R22429
	70%	2.40% + LMR		3.75%	R22430
	75%	2.45% + LMR		3.90%	R22431
	80%	2.65% + LMR		4.15%	R22432
	85%	3.05% + LMR		4.40%	R22433
ERC: 3%, 2%					

Application fee = £150 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

Term	LTV	Initial Rate	Comp Fee	Product Code
Lifetime Tracker	65%	2.55% + LMR	£0	RX0166
	70%	2.65% + LMR		RX0167
	75%	2.85% + LMR		RX0168
	80%	3.05% + LMR		RX0169
	85%	3.45% + LMR		RX0170
ERC: 3%, 2%, 1%, 0.5%, 0.5%				

Credit Criteria	
CCJs	None
Default	0 in 36 months
CCJ/Default Value	No limit
Secured Missed Payments	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA	Discharged > 6 years ago
Repossessions	None in last 6 years
Debt Management Plan	Considered if satisfied over 12 months ago

# Pepper 36 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 36 months

LMR = 6.10%

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	70%	7.89%	£795	R52429	8.04%	£395	R52433	8.19%	£0	R52437	3.75%
	75%	7.99%		R52430	8.14%		R52434	8.29%		R52438	3.90%
	80%	8.09%		R52431	8.24%		R52435	8.39%		R52439	4.15%
	85%	8.29%		R52432	8.44%		R52436	8.59%		R52440	4.40%
ERC: 4%, 4%, 3%, 3%, 2%				Free Valuation			Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	70%	8.54%	£795	R22696	8.69%	£395	R22700	8.84%	£0	R22704	3.75%
	75%	8.64%		R22697	8.79%		R22701	8.94%		R22705	3.90%
	80%	8.74%		R22698	8.89%		R22702	9.04%		R22706	4.15%
	85%	9.04%		R22699	9.19%		R22703	9.34%		R22707	4.40%
ERC: 3%, 2%				Free Valuation			Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Tracker	65%	2.40% + LMR	£0	3.60%	R22424
	70%	2.45% + LMR		3.75%	R22425
	75%	2.50% + LMR		3.90%	R22426
	80%	2.70% + LMR		4.15%	R22427
	85%	3.10% + LMR		4.40%	R22428
ERC: 3%, 2%					

Application fee = £150 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

Term	LTV	Initial Rate	Comp Fee	Product Code
Lifetime Tracker	65%	2.60% + LMR	£0	RX0161
	70%	2.70% + LMR		RX0162
	75%	2.90% + LMR		RX0163
	80%	3.10% + LMR		RX0164
	85%	3.50% + LMR		RX0165
ERC: 3%, 2%, 1%, 0.5%, 0.5%				

Credit Criteria	
CCJs	0 in 36 months
Default	0 in 36 months
CCJ/Default Value	No limit
Secured Missed Payments	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA	Discharged > 6 years ago
Repossessions	None in last 6 years
Debt Management Plan	Considered if satisfied over 12 months ago

# Pepper 24 Light - RESIDENTIAL

LMR = 6.10%

Suitable for customers that haven't had a Default in the last 24 months and who have never had a CCJ

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	8.04%	£795	R52441	8.19%	£395	R52444	8.34%	£0	R52447	3.90%
	80%	8.24%		R52442	8.39%		R52445	8.54%		R52448	4.15%
	85%	8.44%		R52443	8.59%		R52446	8.74%		R52449	4.40%
ERC: 4%, 4%, 3%, 3%, 2%					Free Valuation			Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	70%	8.59%	£795	R22708	8.74%	£395	R22712	8.89%	£0	R22716	3.75%
	75%	8.69%		R22709	8.84%		R22713	8.99%		R22717	3.90%
	80%	8.79%		R22710	8.94%		R22714	9.09%		R22718	4.15%
	85%	9.19%		R22711	9.34%		R22715	9.49%		R22719	4.40%
ERC: 3%, 2%					Free Valuation			Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Tracker	65%	2.60% + LMR	£0	3.60%	R22419
	70%	2.65% + LMR		3.75%	R22420
	75%	2.70% + LMR		3.90%	R22421
	80%	2.90% + LMR		4.15%	R22422
	85%	3.30% + LMR		4.40%	R22423
ERC: 3%, 2%					

Credit Criteria	
CCJs	None
Default	0 in 24 months
CCJ/Default Value	No limit
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA	Discharged > 6 years ago
Repossessions	None in last 6 years
Debt Management Plan	Considered if satisfied over 12 months ago

Application fee = £150 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

# Pepper 24 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.10%

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	8.09%	£795	R52450	8.24%	£395	R52453	8.39%	£0	R52456	3.90%
	80%	8.29%		R52451	8.44%		R52454	8.59%		R52457	4.15%
	85%	8.49%		R52452	8.64%		R52455	8.79%		R52458	4.40%
ERC: 4%, 4%, 3%, 3%, 2%					Free Valuation			Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	70%	8.64%	£795	R22720	8.79%	£395	R22724	8.94%	£0	R22728	3.75%
	75%	8.74%		R22721	8.89%		R22725	9.04%		R22729	3.90%
	80%	8.84%		R22722	8.99%		R22726	9.14%		R22730	4.15%
	85%	9.24%		R22723	9.39%		R22727	9.54%		R22731	4.40%
ERC: 3%, 2%					Free Valuation			Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Tracker	65%	2.65% + LMR	£0	3.60%	R22414
	70%	2.70% + LMR		3.75%	R22415
	75%	2.75% + LMR		3.90%	R22416
	80%	2.95% + LMR		4.15%	R22417
	85%	3.35% + LMR		4.40%	R22418
ERC: 3%, 2%					

Credit Criteria	
CCJs	0 in 24 months
Default	0 in 24 months
CCJ/Default Value	No limit
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA	Discharged > 6 years ago
Repossessions	None in last 6 years
Debt Management Plan	Considered if satisfied over 12 months ago

Application fee = £150 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.



# Pepper 18 Light - RESIDENTIAL

LMR = 6.10%

Suitable for customers that haven't had a Default in the last 18 months and who have never had a CCJ

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	8.74%	£795	R52459	8.89%	£395	R52368	9.04%	£0	R52371	4.20%
	80%	8.94%		R52460	9.09%		R52369	9.24%		R52372	4.45%
	85%	9.34%		R52461	9.49%		R52370	9.64%		R52373	4.70%
ERC: 4%, 4%, 3%, 3%, 2%				Free Valuation			Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	70%	9.04%	£795	R22732	9.19%	£395	R22630	9.34%	£0	R22634	4.05%
	75%	9.14%		R22733	9.29%		R22631	9.44%		R22635	4.20%
	80%	9.34%		R22734	9.49%		R22632	9.64%		R22636	4.45%
	85%	9.74%		R22735	9.89%		R22633	10.04%		R22637	4.70%
ERC: 3%, 2%				Free Valuation			Free Valuation				

Application fee = £150 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 18 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

# Pepper 18 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 18 months

LMR = 6.10%

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	8.79%	£795	R52462	8.94%	£395	R52377	9.09%	£0	R52380	4.20%
	80%	8.99%		R52463	9.14%		R52378	9.29%		R52381	4.45%
	85%	9.39%		R52464	9.54%		R52379	9.69%		R52382	4.70%
ERC: 4%, 4%, 3%, 3%, 2%				Free Valuation			Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	70%	9.09%	£795	R22736	9.24%	£395	R22642	9.39%	£0	R22646	4.05%
	75%	9.19%		R22737	9.34%		R22643	9.49%		R22647	4.20%
	80%	9.39%		R22738	9.54%		R22644	9.69%		R22648	4.45%
	85%	9.79%		R22739	9.94%		R22645	10.09%		R22649	4.70%
ERC: 3%, 2%				Free Valuation			Free Valuation				

Application fee = £150 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

## Credit Criteria

CCJs	0 in 18 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 18 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

# Pepper 12 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 12 months and who have never had a CCJ

LMR = 6.10%

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Fixed	75%	8.99%	£795	4.60%	R52465
	80%	9.19%		4.85%	R52466
	85%	9.59%		5.00%	R52467
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Fixed	70%	9.29%	£795	4.35%	R22740
	75%	9.39%		4.60%	R22741
	80%	9.59%		4.85%	R22742
	85%	9.99%		5.00%	R22743
ERC: 3%, 2%					

Application fee = £150 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 12 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 12 months

LMR = 6.10%

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Fixed	75%	9.04%	£795	4.60%	R52468
	80%	9.24%		4.85%	R52469
	85%	9.64%		5.00%	R52470
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Fixed	70%	9.34%	£795	4.35%	R22744
	75%	9.44%		4.60%	R22745
	80%	9.64%		4.85%	R22746
	85%	10.04%		5.00%	R22747
ERC: 3%, 2%					

Application fee = £150 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

## Credit Criteria

CCJs	0 in 12 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 6 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 6 months and who have never had a CCJ

LMR = 6.10%

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Fixed	75%	9.24%	£795	4.60%	R52471
	80%	9.44%		4.85%	R52472
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Fixed	70%	9.54%	£795	4.35%	R22748
	75%	9.64%		4.60%	R22749
	80%	9.84%		4.85%	R22750
ERC: 3%, 2%					

Application fee = £150 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 6 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 6 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 6 months

LMR = 6.10%  
Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Fixed	75%	9.29%	£795	4.60%	R52473
	80%	9.49%		4.85%	R52474
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Fixed	70%	9.59%	£795	4.35%	R22751
	75%	9.69%		4.60%	R22752
	80%	9.89%		4.85%	R22753
ERC: 3%, 2%					

Application fee = £150 \*For Free Valuation products: One free standard valuation for properties valued up to £500,000

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

## Credit Criteria

CCJs	0 in 6 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 6 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 48 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 48 months

LMR = 6.10%

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Fixed	75%	7.80%	£0	3.90%	RR50046
	80%	7.80%		4.15%	RR50047
	85%	8.00%		4.40%	RR50048
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Fixed	75%	8.44%	£0	3.90%	RR20046
	80%	8.44%		4.15%	RR20047
	85%	8.74%		4.40%	RR20048
ERC: 3%, 2%					

Free Legals available for existing Pepper customer products.

## Credit Criteria

CCJs	0 in 48 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 36 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 36 months

LMR = 6.10%

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Fixed	70%	7.89%	£0	3.75%	RR50049
	75%	7.99%		3.90%	RR50050
	80%	8.09%		4.15%	RR50051
	85%	8.29%		4.40%	RR50052
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Fixed	70%	8.54%	£0	3.75%	RR20049
	75%	8.64%		3.90%	RR20050
	80%	8.74%		4.15%	RR20051
	85%	9.04%		4.40%	RR20052
ERC: 3%, 2%					

Free Legals available for existing Pepper customer products.

## Credit Criteria

CCJs	0 in 36 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		



# Pepper 24 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.10%

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Fixed	75%	8.09%	£0	3.90%	RR50053
	80%	8.29%		4.15%	RR50054
	85%	8.49%		4.40%	RR50055
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Fixed	75%	8.74%	£0	3.90%	RR20053
	80%	8.84%		4.15%	RR20054
	85%	9.24%		4.40%	RR20055
ERC: 3%, 2%					

Free Legals available for existing Pepper customer products.

## Credit Criteria

CCJs	0 in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 24 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.10%

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Fixed	75%	8.85%	£995	3.90%	RD50466
	80%	9.05%		4.15%	RD50467
	85%	9.45%		4.40%	RD50468
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Fixed	75%	9.35%	£995	3.90%	RD20578
	80%	9.55%		4.15%	RD20579
	85%	9.95%		4.40%	RD20580
ERC: 3%, 2%					

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

## Credit Criteria

CCJs	0 in 24 months	Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)
Default	0 in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

# Pepper 18 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 18 months

LMR = 6.10%

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Fixed	75%	9.10%	£995	4.20%	RD50463
	80%	9.30%		4.45%	RD50464
	85%	9.70%		4.70%	RD50465
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Fixed	70%	9.50%	£995	4.05%	RD20574
	75%	9.60%		4.20%	RD20575
	80%	9.80%		4.45%	RD20576
	85%	10.20%		4.70%	RD20577
ERC: 3%, 2%					

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

## Credit Criteria

CCJs	0 in 18 months	Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)
Default	0 in 18 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

# Pepper 12 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 12 months

LMR = 6.10%

Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Fixed	75%	9.35%	£995	4.60%	RD50460
	80%	9.55%		4.85%	RD50461
	85%	10.45%		5.00%	RD50462
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Fixed	70%	9.75%	£995	4.35%	RD20570
	75%	9.85%		4.60%	RD20571
	80%	10.05%		4.85%	RD20572
	85%	10.45%		5.00%	RD20573
ERC: 3%, 2%					

A conveyancing fee assist of £350 cashback available for new customers remortgaging to Pepper Money across the entire range.

## Credit Criteria

CCJs	0 in 12 months	Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)
Default	0 in 12 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

# Pepper 24 - BANKRUPTCY & IVA

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 6.10%  
Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Fixed	75%	10.09%	£1,295	4.60%	RB50015
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Fixed	75%	10.64%	£1,295	4.60%	RB20015
ERC: 3%, 2%					

Credit Criteria			
CCJs	0 in 24 months	Bankruptcy/IVA	Discharged > 3 years ago
Default	0 in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)		

# Pepper 12 - BANKRUPTCY & IVA

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 6.10%  
Effective 10th August 2023

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
5 Year Fixed	75%	10.19%	£1,295	4.60%	RB50016
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)	Product Code
2 Year Fixed	75%	10.74%	£1,295	4.60%	RB20016
ERC: 3%, 2%					

Credit Criteria			
CCJs	0 in 12 months	Bankruptcy/IVA	Discharged > 3 years ago
Default	0 in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Key Criteria

LMR = 6.10%  
Effective 10th August 2023

Key Criteria			
Applicants		Loan Size	
Minimum Age	21 years	Minimum	£25,001
Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Maximum Applicants	2	<b>Repayment</b>	
Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
		<b>Property value</b>	
		Minimum	£70,000
Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	<b>Term</b>	
		Minimum	5 years and 1 month
		Maximum	35 years