



Residential Product Guide

March 2024

- Broad range & better service
- Rates starting at 6.09% & dedicated Case Owner from application to offer
- Manual underwriting by a team of skilled decision makers
- Special LIMITED EDITION 3 Year Products

Call **0333 370 1101** or visit **www.pepper.money** to discover more.

Version 9.3

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Highlights of our wide ranging criteria

Debt Management Plan products

- Available on Pepper 24, 18 and 12
- Must have been active for a minimum of 12 months
- Rates start from 6.09%

No Credit Scoring

- We don't credit score to make decisions
- We don't credit score to determine product selection
- What you see is what you get
- Manual underwriting by a team of skilled decision makers

Capital Raising

- To our maximum LTVs for most legal purposes
- Debt consolidation to maximum LTVs

Minimum Income £18k

- Can be the combined income of both applicants
- Must be earned income
- 100% of secondary income accepted

CCJs

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago

Defaults

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago
- On Pepper 36 products we will ignore 1 individual defaults (per application) up to and including £200.00 each where these defaults relate to utilities, communications or mail order providers. We will ignore 2 individual defaults (per application) for Pepper 24, 18, 12, and 6 products, up to and including £200.00 each (excluding Bankruptcy range products)

Interest Only

- Across the entire range
- Max 60% LTV
- Sale of main residence acceptable repayment with no minimum equity requirement and plausible trading down strategy

Self-Employed

- Across the entire range
- Minimum of 1 year's trading
- Net profit for Sole Traders
- Salary and dividends for Company Directors
- Additional remuneration add back allowed where applicants own 100% of the Company
- Latest year's figures used for affordability

Day Rate Contractors

- Income assessed based on daily rate whether self-employed, limited Company or umbrella Company
- Minimum 12 months history and 3 months' bank statements
- Average or current day rate to be minimum of £200 per day

First Time Buyers

- No restrictions on LTV
- 100% cash gifted deposit acceptable with proof of 12 months rental history or household upkeep

Strong Approach to Affordability

- 100% of monthly shift allowance, bonus commission and overtime
- Flexibility around non-court ordered maintenance and many regular benefits e.g. Working Family Tax Credit, ChildBenefit, Universal Credit, Disability Living Allowance etc.
- Maximum term of 40 years

Pepper 48 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 48 months and who have never had a CCJ

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.09%	£1,495	R53676	R53682	6.39%	£0	R53673	R53679	3.90%
	80%	6.14%		R53677	R53683	6.44%		R53674	R53680	4.15%
	85%	6.89%		R53678	R53684	7.19%		R53675	R53681	4.40%
ERC: 4%, 4%, 3%, 3%, 2%							Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.54%	£1,495	R23971	R23977	6.84%	£0	R23968	R23974	3.90%
	80%	6.64%		R23972	R23978	6.94%		R23969	R23975	4.15%
	85%	7.69%		R23973	R23979	7.99%		R23970	R23976	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.19%	£1,495	R30167	R30170	3.90%
	80%	6.29%		R30168	R30171	4.15%
	85%	7.34%		R30169	R30172	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 48 months (No arrears balance in last 6 months)		

Pepper 48 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 48 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.19%	£1,495	R53688	R53694	6.49%	£0	R53685	R53691	3.90%
	80%	6.24%		R53689	R53695	6.54%		R53686	R53692	4.15%
	85%	6.99%		R53690	R53696	7.29%		R53687	R53693	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.64%	£1,495	R23983	R23989	6.94%	£0	R23980	R23986	3.90%
	80%	6.74%		R23984	R23990	7.04%		R23981	R23987	4.15%
	85%	7.79%		R23985	R23991	8.09%		R23982	R23988	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.29%	£1,495	R30173	R30176	3.90%
	80%	6.39%		R30174	R30177	4.15%
	85%	7.44%		R30175	R30178	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	0 registered in 48 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 48 months (No arrears balance in last 6 months)		

Pepper 36 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.09%	£1,495	R53700	R53706	6.39%	£0	R53697	R53703	3.90%
	80%	6.14%		R53701	R53707	6.44%		R53698	R53704	4.15%
	85%	6.89%		R53702	R53708	7.19%		R53699	R53705	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.54%	£1,495	R23995	R24001	6.84%	£0	R23992	R23998	3.90%
	80%	6.64%		R23996	R24002	6.94%		R23993	R23999	4.15%
	85%	7.69%		R23997	R24003	7.99%		R23994	R24000	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.19%	£1,495	R30179	R30182	3.90%
	80%	6.29%		R30180	R30183	4.15%
	85%	7.34%		R30181	R30184	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 36 months (No arrears balance in last 6 months)		

Pepper 36 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 36 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.19%	£1,495	R53712	R53718	6.49%	£0	R53709	R53715	3.90%
	80%	6.24%		R53713	R53719	6.54%		R53710	R53716	4.15%
	85%	6.99%		R53714	R53720	7.29%		R53711	R53717	4.40%
ERC: 4%, 4%, 3%, 3%, 2%							Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.64%	£1,495	R24007	R24013	6.94%	£0	R24004	R24010	3.90%
	80%	6.74%		R24008	R24014	7.04%		R24005	R24011	4.15%
	85%	7.79%		R24009	R24015	8.09%		R24006	R24012	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.29%	£1,495	R30185	R30188	3.90%
	80%	6.39%		R30186	R30189	4.15%
	85%	7.44%		R30187	R30190	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	0 registered in 36 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 36 months (No arrears balance in last 6 months)		

Pepper 24 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 24 months and who have never had a CCJ

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.49%	£1,495	R53724	R53730	6.79%	£0	R53721	R53727	3.90%
	80%	6.54%		R53725	R53731	6.84%		R53722	R53728	4.15%
	85%	7.44%		R53726	R53732	7.74%		R53723	R53729	4.40%
ERC: 4%, 4%, 3%, 3%, 2%							Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.69%	£1,495	R24019	R24025	6.99%	£0	R24016	R24022	3.90%
	80%	6.79%		R24020	R24026	7.09%		R24017	R24023	4.15%
	85%	7.89%		R24021	R24027	8.19%		R24018	R24024	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.54%	£1,495	R30191	R30194	3.90%
	80%	6.64%		R30192	R30195	4.15%
	85%	7.59%		R30193	R30196	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)		

Pepper 24 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.59%	£1,495	R53736	R53742	6.89%	£0	R53733	R53739	3.90%
	80%	6.64%		R53737	R53743	6.94%		R53734	R53740	4.15%
	85%	7.54%		R53738	R53744	7.84%		R53735	R53741	4.40%
ERC: 4%, 4%, 3%, 3%, 2%							Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.79%	£1,495	R24031	R24037	7.09%	£0	R24028	R24034	3.90%
	80%	6.89%		R24032	R24038	7.19%		R24029	R24035	4.15%
	85%	7.99%		R24033	R24039	8.29%		R24030	R24036	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.64%	£1,495	R30197	R30200	3.90%
	80%	6.74%		R30198	R30201	4.15%
	85%	7.69%		R30199	R30202	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria

CCJs	0 registered in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)		

Pepper 18 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 18 months and who have never had a CCJ

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.64%	£1,495	R53750	R53758	6.94%	£0	R53746	R53754	4.20%
	80%	6.79%		R53751	R53759	7.09%		R53747	R53755	4.45%
	85%	7.99%		R53752	R53760	8.29%		R53748	R53756	4.70%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.89%	£1,495	R24045	R24053	7.19%	£0	R24041	R24049	4.20%
	80%	7.09%		R24046	R24054	7.39%		R24042	R24050	4.45%
	85%	8.04%		R24047	R24055	8.34%		R24043	R24051	4.70%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 18 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

Pepper 18 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 18 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.74%	£1,495	R53766	R53774	7.04%	£0	R53762	R53770	4.20%
	80%	6.89%		R53767	R53775	7.19%		R53763	R53771	4.45%
	85%	8.09%		R53768	R53776	8.39%		R53764	R53772	4.70%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.99%	£1,495	R24061	R24069	7.29%	£0	R24057	R24065	4.20%
	80%	7.19%		R24062	R24070	7.49%		R24058	R24066	4.45%
	85%	8.14%		R24063	R24071	8.44%		R24059	R24067	4.70%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	0 registered in 18 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 18 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

Pepper 12 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 12 months and who have never had a CCJ

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.79%	£1,495	R53782	R53790	7.09%	£0	R53778	R53786	4.60%
	80%	7.04%		R53783	R53791	7.34%		R53779	R53787	4.85%
	85%	8.39%		R53784	R53792	8.69%		R53780	R53788	5.00%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.09%	£1,495	R24077	R24085	7.39%	£0	R24073	R24081	4.60%
	80%	7.49%		R24078	R24086	7.79%		R24074	R24082	4.85%
	85%	8.54%		R24079	R24087	8.84%		R24075	R24083	5.00%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

Pepper 12 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 12 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.89%	£1,495	R53798	R53806	7.19%	£0	R53794	R53802	4.60%
	80%	7.14%		R53799	R53807	7.44%		R53795	R53803	4.85%
	85%	8.49%		R53800	R53808	8.79%		R53796	R53804	5.00%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.19%	£1,495	R24093	R24101	7.49%	£0	R24089	R24097	4.60%
	80%	7.59%		R24094	R24102	7.89%		R24090	R24098	4.85%
	85%	8.64%		R24095	R24103	8.94%		R24091	R24099	5.00%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	0 registered in 12 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

Pepper 6 Light - RESIDENTIAL

Suitable for customers that haven't had a Default in the last 6 months and who have never had a CCJ

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	70%	7.14%	£1,495	R53812	R53818	7.44%	£0	R53809	R53815	4.35%
	75%	7.24%		R53813	R53819	7.54%		R53810	R53816	4.60%
	80%	7.44%		R53814	R53820	7.74%		R53811	R53817	4.85%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	70%	7.34%	£1,495	R24107	R24113	7.64%	£0	R24104	R24110	4.35%
	75%	7.44%		R24108	R24114	7.74%		R24105	R24111	4.60%
	80%	7.74%		R24109	R24115	8.04%		R24106	R24112	4.85%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 6 months*	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)	*Subject to review of a DIP submission, we will consider accepting CCJs or Defaults that will have been registered for over 6 months at the point of the mortgage completion.	

Pepper 6 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 6 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	70%	7.24%	£1,495	R53824	R53830	7.54%	£0	R53821	R53827	4.35%
	75%	7.34%		R53825	R53831	7.64%		R53822	R53828	4.60%
	80%	7.54%		R53826	R53832	7.84%		R53823	R53829	4.85%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	70%	7.44%	£1,495	R24119	R24125	7.74%	£0	R24116	R24122	4.35%
	75%	7.54%		R24120	R24126	7.84%		R24117	R24123	4.60%
	80%	7.84%		R24121	R24127	8.14%		R24118	R24124	4.85%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria

CCJs	0 registered in 6 months*	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 6 months*	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)	*Subject to review of a DIP submission, we will consider accepting CCJs or Defaults that will have been registered for over 6 months at the point of the mortgage completion.	

Pepper 48 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 48 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	6.19%	£0	RR50102	3.90%
	80%	6.24%		RR50103	4.15%
	85%	6.99%		RR50104	4.40%
ERC: 4%, 4%, 3%, 3%, 2%		Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	6.64%	£0	RR20102	3.90%
	80%	6.74%		RR20103	4.15%
	85%	7.79%		RR20104	4.40%
ERC: 3%, 2%		Free Valuation			

Free Legals available for existing Pepper customer products

Credit Criteria			
CCJs	0 registered in 48 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

Pepper 36 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 36 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	6.19%	£0	RR50105	3.90%
	80%	6.24%		RR50106	4.15%
	85%	6.99%		RR50107	4.40%
ERC: 4%, 4%, 3%, 3%, 2%		Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	6.64%	£0	RR20105	3.90%
	80%	6.74%		RR20106	4.15%
	85%	7.79%		RR20107	4.40%
ERC: 3%, 2%		Free Valuation			

Free Legals available for existing Pepper customer products

Credit Criteria			
CCJs	0 registered in 36 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

Pepper 24 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	6.59%	£0	RR50108	3.90%
	80%	6.64%		RR50109	4.15%
	85%	7.54%		RR50110	4.40%
ERC: 4%, 4%, 3%, 3%, 2%		Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	6.79%	£0	RR20108	3.90%
	80%	6.89%		RR20109	4.15%
	85%	7.99%		RR20110	4.40%
ERC: 3%, 2%		Free Valuation			

Free Legals available for existing Pepper customer products

Credit Criteria			
CCJs	0 registered in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

Pepper 24 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.89%	£1,495	RD50705	RD50711	7.19%	£0	RD50702	RD50708	3.90%
	80%	6.94%		RD50706	RD50712	7.24%		RD50703	RD50709	4.15%
	85%	7.84%		RD50707	RD50713	8.14%		RD50704	RD50710	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.09%	£1,495	RD20815	RD20821	7.39%	£0	RD20812	RD20818	3.90%
	80%	7.19%		RD20816	RD20822	7.49%		RD20813	RD20819	4.15%
	85%	8.29%		RD20817	RD20823	8.59%		RD20814	RD20820	4.40%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	0 registered in 24 months	Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)
Default	0 registered in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range. The following criteria applies: <ul style="list-style-type: none"> • Must have been active for a minimum of 12 months • Must be able to provide proof of satisfactory payments from DMP provider • If active, doesn't have to be repaid at completion • For remortgages, capital raising can be considered to clear the DMP • No more than 1 active DMP per application 		

Pepper 18 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 18 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	7.04%	£1,495	RD50719	RD50727	7.34%	£0	RD50715	RD50723	4.20%
	80%	7.19%		RD50720	RD50728	7.49%		RD50716	RD50724	4.45%
	85%	8.39%		RD50721	RD50729	8.69%		RD50717	RD50725	4.70%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.29%	£1,495	RD20829	RD20837	7.59%	£0	RD20825	RD20833	4.20%
	80%	7.49%		RD20830	RD20838	7.79%		RD20826	RD20834	4.45%
	85%	8.44%		RD20831	RD20839	8.74%		RD20827	RD20835	4.70%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria			
CCJs	0 registered in 18 months	Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)
Default	0 registered in 18 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> • Must have been active for a minimum of 12 months • Must be able to provide proof of satisfactory payments from DMP provider • If active, doesn't have to be repaid at completion • For remortgages, capital raising can be considered to clear the DMP • No more than 1 active DMP per application 		

Pepper 12 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 12 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	7.19%	£1,495	RD50735	RD50743	7.49%	£0	RD50731	RD50739	4.60%
	80%	7.44%		RD50736	RD50744	7.74%		RD50732	RD50740	4.85%
	85%	8.79%		RD50737	RD50745	9.09%		RD50733	RD50741	5.00%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.49%	£1,495	RD20845	RD20853	7.79%	£0	RD20841	RD20849	4.60%
	80%	7.89%		RD20846	RD20854	8.19%		RD20842	RD20850	4.85%
	85%	8.94%		RD20847	RD20855	9.24%		RD20843	RD20851	5.00%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either £350 Cashback or Free Legals as standard

Credit Criteria			
CCJs	0 registered in 12 months	Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)
Default	0 registered in 12 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> • Must have been active for a minimum of 12 months • Must be able to provide proof of satisfactory payments from DMP provider • If active, doesn't have to be repaid at completion • For remortgages, capital raising can be considered to clear the DMP • No more than 1 active DMP per application 		

Pepper 24 - BANKRUPTCY & IVA

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	7.59%	£1,295	RB50027	4.60%
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	7.79%	£1,295	RB20027	4.60%
ERC: 3%, 2%					

Credit Criteria			
CCJs	0 registered in 24 months	Bankruptcy/IVA	Discharged > 3 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)		

Pepper 12 - BANKRUPTCY & IVA

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	7.89%	£1,295	RB50028	4.60%
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	8.19%	£1,295	RB20028	4.60%
ERC: 3%, 2%					

Credit Criteria			
CCJs	0 registered in 12 months	Bankruptcy/IVA	Discharged > 3 years ago
Default	0 registered in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

Key Criteria

LMR = 6.15%

Effective 15th November 2023

Key Criteria			
Applicants		Loan Size	
Minimum Age	21 years	Minimum	£25,001
Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Maximum Applicants	2	Repayment	
Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
		Property value	
		Minimum	£70,000
Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Term	
		Minimum	5 years and 1 month
		Maximum	40 years