

peppermoney

# Residential Product Guide

**May 2024**

- Broad range & better service
- Rates starting at 6.29% & dedicated Case Owner from application to offer
- Manual underwriting by a team of skilled decision makers
- Special LIMITED EDITION 3 Year Products

Call **0333 370 1101** or visit **www.pepper.money** to discover more.

**Version 9.4**

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# Highlights of our wide ranging criteria

## Debt Management Plan products

- Available on Pepper 24, 18 and 12
- Must have been active for a minimum of 12 months
- Rates start from 6.29%

## No Credit Scoring

- We don't credit score to make decisions
- We don't credit score to determine product selection
- What you see is what you get
- Manual underwriting by a team of skilled decision makers

## Capital Raising

- To our maximum LTVs for most legal purposes
- Debt consolidation to maximum LTVs

## Minimum Income £18k

- Can be the combined income of both applicants
- Must be earned income
- 100% of secondary income accepted

## CCJs

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago

## Defaults

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago
- On Pepper 36 products we will ignore 1 individual defaults (per application) up to and including £200.00 each where these defaults relate to utilities, communications or mail order providers. We will ignore 2 individual defaults (per application) for Pepper 24, 18, 12, and 6 products, up to and including £200.00 each (excluding Bankruptcy range products)

## Interest Only

- Across the entire range
- Max 60% LTV
- Sale of main residence acceptable repayment with no minimum equity requirement and plausible trading down strategy

## Self-Employed

- Across the entire range
- Minimum of 1 year's trading
- Net profit for Sole Traders
- Salary and dividends for Company Directors
- Additional remuneration add back allowed where applicants own 100% of the Company
- Latest year's figures used for affordability

## Day Rate Contractors

- Income assessed based on daily rate whether self-employed, limited Company or umbrella Company
- Minimum 12 months history and 3 months' bank statements
- Average or current day rate to be minimum of £200 per day

## First Time Buyers

- No restrictions on LTV
- 100% cash gifted deposit acceptable with proof of 12 months rental history or household upkeep

## Strong Approach to Affordability

- 100% of monthly shift allowance, bonus commission and overtime
- Flexibility around non-court ordered maintenance and many regular benefits e.g. Working Family Tax Credit, ChildBenefit, Universal Credit, Disability Living Allowance etc.
- Maximum term of 40 years

# Pepper 48 Light - RESIDENTIAL

LMR = 6.15%

Suitable for customers that haven't had a Default in the last 48 months and who have never had a CCJ

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.29%	£1,495	R53836	R53842	6.59%	£0	R53833	R53839	3.90%
	80%	6.34%		R53837	R53843	6.64%		R53834	R53840	4.15%
	85%	7.09%		R53838	R53844	7.39%		R53835	R53841	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.74%	£1,495	R24132	R24138	7.04%	£0	R24129	R24135	3.90%
	80%	6.84%		R24133	R24139	7.14%		R24130	R24136	4.15%
	85%	7.89%		R24134	R24140	8.19%		R24131	R24137	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.49%	£1,495	R30239	R30242	3.90%
	80%	6.59%		R30240	R30243	4.15%
	85%	7.64%		R30241	R30244	4.40%
ERC: 3%, 2%, 1%				Free Valuation		

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 48 months (No arrears balance in last 6 months)		

# Pepper 48 - RESIDENTIAL

LMR = 6.15%

Suitable for customers that haven't had a CCJ or Default in the last 48 months

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.39%	£1,495	R53848	R53854	6.69%	£0	R53845	R53851	3.90%
	80%	6.44%		R53849	R53855	6.74%		R53846	R53852	4.15%
	85%	7.19%		R53850	R53856	7.49%		R53847	R53853	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.84%	£1,495	R24144	R24150	7.14%	£0	R24141	R24147	3.90%
	80%	6.94%		R24145	R24151	7.24%		R24142	R24148	4.15%
	85%	7.99%		R24146	R24152	8.29%		R24143	R24149	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.59%	£1,495	R30245	R30248	3.90%
	80%	6.69%		R30246	R30249	4.15%
	85%	7.74%		R30247	R30250	4.40%
ERC: 3%, 2%, 1%				Free Valuation		

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 48 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 48 months (No arrears balance in last 6 months)		

# Pepper 36 Light - RESIDENTIAL

LMR = 6.15%

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.29%	£1,495	R53860	R53866	6.59%	£0	R53857	R53863	3.90%
	80%	6.34%		R53861	R53867	6.64%		R53858	R53864	4.15%
	85%	7.09%		R53862	R53868	7.39%		R53859	R53865	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.74%	£1,495	R24156	R24162	7.04%	£0	R24153	R24159	3.90%
	80%	6.84%		R24157	R24163	7.14%		R24154	R24160	4.15%
	85%	7.89%		R24158	R24164	8.19%		R24155	R24161	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.49%	£1,495	R30251	R30254	3.90%
	80%	6.59%		R30252	R30255	4.15%
	85%	7.64%		R30253	R30256	4.40%
ERC: 3%, 2%, 1%				Free Valuation		

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 36 months (No arrears balance in last 6 months)		

# Pepper 36 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 36 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.39%	£1,495	R53872	R53878	6.69%	£0	R53869	R53875	3.90%
	80%	6.44%		R53873	R53879	6.74%		R53870	R53876	4.15%
	85%	7.19%		R53874	R53880	7.49%		R53871	R53877	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.84%	£1,495	R24168	R24174	7.14%	£0	R24165	R24171	3.90%
	80%	6.94%		R24169	R24175	7.24%		R24166	R24172	4.15%
	85%	7.99%		R24170	R24176	8.29%		R24167	R24173	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.59%	£1,495	R30257	R30260	3.90%
	80%	6.69%		R30258	R30261	4.15%
	85%	7.74%		R30259	R30262	4.40%
ERC: 3%, 2%, 1%				Free Valuation		

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 36 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 36 months (No arrears balance in last 6 months)		

# Pepper 24 Light - RESIDENTIAL

LMR = 6.15%

Suitable for customers that haven't had a Default in the last 24 months and who have never had a CCJ

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.69%	£1,495	R53884	R53890	6.99%	£0	R53881	R53887	3.90%
	80%	6.74%		R53885	R53891	7.04%		R53882	R53888	4.15%
	85%	7.64%		R53886	R53892	7.94%		R53883	R53889	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.89%	£1,495	R24180	R24186	7.19%	£0	R24177	R24183	3.90%
	80%	6.99%		R24181	R24187	7.29%		R24178	R24184	4.15%
	85%	8.09%		R24182	R24188	8.39%		R24179	R24185	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.84%	£1,495	R30263	R30266	3.90%
	80%	6.94%		R30264	R30267	4.15%
	85%	7.89%		R30265	R30268	4.40%
ERC: 3%, 2%, 1%				Free Valuation		

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)		



# Pepper 24 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.79%	£1,495	R53896	R53902	7.09%	£0	R53893	R53899	3.90%
	80%	6.84%		R53897	R53903	7.14%		R53894	R53900	4.15%
	85%	7.74%		R53898	R53904	8.04%		R53895	R53901	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.99%	£1,495	R24192	R24198	7.29%	£0	R24189	R24195	3.90%
	80%	7.09%		R24193	R24199	7.39%		R24190	R24196	4.15%
	85%	8.19%		R24194	R24200	8.49%		R24191	R24197	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.94%	£1,495	R30269	R30272	3.90%
	80%	7.04%		R30270	R30273	4.15%
	85%	7.99%		R30271	R30274	4.40%
ERC: 3%, 2%, 1%				Free Valuation		

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)		



# Pepper 18 Light - RESIDENTIAL

LMR = 6.15%

Suitable for customers that haven't had a Default in the last 18 months and who have never had a CCJ

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.84%	£1,495	R53910	R53918	7.14%	£0	R53906	R53914	4.20%
	80%	6.99%		R53911	R53919	7.29%		R53907	R53915	4.45%
	85%	8.19%		R53912	R53920	8.49%		R53908	R53916	4.70%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.09%	£1,495	R24206	R24214	7.39%	£0	R24202	R24210	4.20%
	80%	7.29%		R24207	R24215	7.59%		R24203	R24211	4.45%
	85%	8.24%		R24208	R24216	8.54%		R24204	R24212	4.70%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 18 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

# Pepper 18 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 18 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.94%	£1,495	R53926	R53934	7.24%	£0	R53922	R53930	4.20%
	80%	7.09%		R53927	R53935	7.39%		R53923	R53931	4.45%
	85%	8.29%		R53928	R53936	8.59%		R53924	R53932	4.70%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.19%	£1,495	R24222	R24230	7.49%	£0	R24218	R24226	4.20%
	80%	7.39%		R24223	R24231	7.69%		R24219	R24227	4.45%
	85%	8.34%		R24224	R24232	8.64%		R24220	R24228	4.70%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 18 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 18 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

# Pepper 12 Light - RESIDENTIAL

LMR = 6.15%

Suitable for customers that haven't had a Default in the last 12 months and who have never had a CCJ

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.99%	£1,495	R53942	R53950	7.29%	£0	R53938	R53946	4.60%
	80%	7.24%		R53943	R53951	7.54%		R53939	R53947	4.85%
	85%	8.59%		R53944	R53952	8.89%		R53940	R53948	5.00%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.29%	£1,495	R24238	R24246	7.59%	£0	R24234	R24242	4.60%
	80%	7.69%		R24239	R24247	7.99%		R24235	R24243	4.85%
	85%	8.74%		R24240	R24248	9.04%		R24236	R24244	5.00%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 12 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 12 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	7.09%	£1,495	R53958	R53966	7.39%	£0	R53954	R53962	4.60%
	80%	7.34%		R53959	R53967	7.64%		R53955	R53963	4.85%
	85%	8.69%		R53960	R53968	8.99%		R53956	R53964	5.00%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.39%	£1,495	R24254	R24262	7.69%	£0	R24250	R24258	4.60%
	80%	7.79%		R24255	R24263	8.09%		R24251	R24259	4.85%
	85%	8.84%		R24256	R24264	9.14%		R24252	R24260	5.00%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 12 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 6 Light - RESIDENTIAL

LMR = 6.15%

Suitable for customers that haven't had a Default in the last 6 months and who have never had a CCJ

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	70%	7.34%	£1,495	R53972	R53978	7.64%	£0	R53969	R53975	4.35%
	75%	7.44%		R53973	R53979	7.74%		R53970	R53976	4.60%
	80%	7.64%		R53974	R53980	7.94%		R53971	R53977	4.85%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	70%	7.54%	£1,495	R24268	R24274	7.84%	£0	R24265	R24271	4.35%
	75%	7.64%		R24269	R24275	7.94%		R24266	R24272	4.60%
	80%	7.94%		R24270	R24276	8.24%		R24267	R24273	4.85%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 6 months*	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)	*Subject to review of a DIP submission, we will consider accepting CCJs or Defaults that will have been registered for over 6 months at the point of the mortgage completion.	

# Pepper 6 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 6 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	70%	7.44%	£1,495	R53984	R53990	7.74%	£0	R53981	R53987	4.35%
	75%	7.54%		R53985	R53991	7.84%		R53982	R53988	4.60%
	80%	7.74%		R53986	R53992	8.04%		R53983	R53989	4.85%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	70%	7.64%	£1,495	R24280	R24286	7.94%	£0	R24277	R24283	4.35%
	75%	7.74%		R24281	R24287	8.04%		R24278	R24284	4.60%
	80%	8.04%		R24282	R24288	8.34%		R24279	R24285	4.85%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 6 months*	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 6 months*	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)	*Subject to review of a DIP submission, we will consider accepting CCJs or Defaults that will have been registered for over 6 months at the point of the mortgage completion.	

# Pepper 48 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 48 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	6.39%	£0	RR50111	3.90%
	80%	6.44%		RR50112	4.15%
	85%	7.19%		RR50113	4.40%
ERC: 4%, 4%, 3%, 3%, 2%		Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	6.84%	£0	RR20111	3.90%
	80%	6.94%		RR20112	4.15%
	85%	7.99%		RR20113	4.40%
ERC: 3%, 2%		Free Valuation			

Free Legals available for existing Pepper customer products

## Credit Criteria

CCJs	0 registered in 48 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		



# Pepper 36 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 36 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	6.39%	£0	RR50114	3.90%
	80%	6.44%		RR50115	4.15%
	85%	7.19%		RR50116	4.40%
ERC: 4%, 4%, 3%, 3%, 2%		Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	6.84%	£0	RR20114	3.90%
	80%	6.94%		RR20115	4.15%
	85%	7.99%		RR20116	4.40%
ERC: 3%, 2%		Free Valuation			

Free Legals available for existing Pepper customer products

## Credit Criteria

CCJs	0 registered in 36 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 24 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	6.79%	£0	RR50117	3.90%
	80%	6.84%		RR50118	4.15%
	85%	7.74%		RR50119	4.40%
ERC: 4%, 4%, 3%, 3%, 2%		Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	6.99%	£0	RR20117	3.90%
	80%	7.09%		RR20118	4.15%
	85%	8.19%		RR20119	4.40%
ERC: 3%, 2%		Free Valuation			

Free Legals available for existing Pepper customer products

## Credit Criteria

CCJs	0 registered in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 24 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	7.09%	£1,495	RD50749	RD50755	7.39%	£0	RD50746	RD50752	3.90%
	80%	7.14%		RD50750	RD50756	7.44%		RD50747	RD50753	4.15%
	85%	8.04%		RD50751	RD50757	8.34%		RD50748	RD50754	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.29%	£1,495	RD20859	RD20865	7.59%	£0	RD20856	RD20862	3.90%
	80%	7.39%		RD20860	RD20866	7.69%		RD20857	RD20863	4.15%
	85%	8.49%		RD20861	RD20867	8.79%		RD20858	RD20864	4.40%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 24 months	Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)
Default	0 registered in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

# Pepper 18 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 18 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	7.24%	£1,495	RD50763	RD50771	7.54%	£0	RD50759	RD50767	4.20%
	80%	7.39%		RD50764	RD50772	7.69%		RD50760	RD50768	4.45%
	85%	8.59%		RD50765	RD50773	8.89%		RD50761	RD50769	4.70%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.49%	£1,495	RD20873	RD20881	7.79%	£0	RD20869	RD20877	4.20%
	80%	7.69%		RD20874	RD20882	7.99%		RD20870	RD20878	4.45%
	85%	8.64%		RD20875	RD20883	8.94%		RD20871	RD20879	4.70%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 18 months	Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)
Default	0 registered in 18 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

# Pepper 12 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 12 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	7.39%	£1,495	RD50779	RD50787	7.69%	£0	RD50775	RD50783	4.60%
	80%	7.64%		RD50780	RD50788	7.94%		RD50776	RD50784	4.85%
	85%	8.99%		RD50781	RD50789	9.29%		RD50777	RD50785	5.00%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.69%	£1,495	RD20889	RD20897	7.99%	£0	RD20885	RD20893	4.60%
	80%	8.09%		RD20890	RD20898	8.39%		RD20886	RD20894	4.85%
	85%	9.14%		RD20891	RD20899	9.44%		RD20887	RD20895	5.00%
ERC: 3%, 2%						Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 12 months	Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)
Default	0 registered in 12 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

# Pepper 24 - BANKRUPTCY & IVA

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
<b>5 Year Fixed</b>	75%	7.79%	£1,295	RB50029	4.60%
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
<b>2 Year Fixed</b>	75%	7.99%	£1,295	RB20029	4.60%
ERC: 3%, 2%					

Credit Criteria			
CCJs	0 registered in 24 months	Bankruptcy/IVA	Discharged > 3 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)		

# Pepper 12 - BANKRUPTCY & IVA

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
<b>5 Year Fixed</b>	75%	8.09%	£1,295	RB50030	4.60%
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
<b>2 Year Fixed</b>	75%	8.39%	£1,295	RB20030	4.60%
ERC: 3%, 2%					

Credit Criteria			
CCJs	0 registered in 12 months	Bankruptcy/IVA	Discharged > 3 years ago
Default	0 registered in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		



# Key Criteria

LMR = 6.15%  
Effective 15th November 2023

Key Criteria			
Applicants		Loan Size	
Minimum Age	21 years	Minimum	£25,001
Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Maximum Applicants	2	Repayment	
Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
		Property value	
		Minimum	£70,000
Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Term	
		Minimum	5 years and 1 month
		Maximum	40 years