

# peppermoney

## Residential Product Guide

**June 2022**

- Broad range & Better service
- Rates starting at 4.50% & dedicated Case Owner from application to offer
- Free standard legals on all remortgages
- Manual underwriting by a team of skilled decision makers
- Lifetime Tracker products

Call **0333 370 1101** or visit **[www.pepper.money](http://www.pepper.money)** to discover more.

**Version 6.0**

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# Highlights of our wide ranging criteria

## Debt Management Plan products

- Available on Pepper 24, 18 and 12
- Must have been active for a minimum of 12 months
- Rates start from 5.25%

## No Credit Scoring

- We don't credit score to make decisions
- We don't credit score to determine product selection
- What you see is what you get
- Manual underwriting by a team of skilled decision makers

## Capital Raising

- To our maximum LTVs for most legal purposes
- Debt consolidation to maximum LTVs

## Minimum Income £18k

- Can be the combined income of both applicants
- Must be earned income
- 100% of secondary income accepted

## CCJs

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago

## Defaults

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago
- On Pepper 36 products we will ignore 1 individual defaults (per application) up to and including £200.00 each where these defaults relate to utilities, communications or mail order providers. We will ignore 2 individual defaults (per application) for Pepper 24, 18, 12, and 6 products, up to and including £200.00 each (excluding Bankruptcy range products)

## Interest Only

- Across the entire range
- Max 60% LTV
- Sale of main residence acceptable repayment with no minimum equity requirement and plausible trading down strategy

## Self-Employed

- Across the entire range

- Minimum of 1 year's trading
- Net profit for Sole Traders
- Salary and dividends for Company Directors
- Additional remuneration add back allowed where applicants own 100% of the Company

## Day Rate Contractors

- Income assessed based on daily rate whether self-employed, limited Company or umbrella Company
- Minimum 12 months history and 3 months' bank statements
- Average or current day rate to be minimum of £200 per day

## First Time Buyers

- No restrictions on LTV
- 100% cash gifted deposit acceptable with proof of 12 months rental history or household upkeep

## Strong Approach to Affordability

- 100% of shift allowance
- Flexibility around non-court ordered maintenance and many regular benefits e.g. Working Family Tax Credit, Child Benefit, Universal Credit, Disability Living Allowance etc.
- 5 year Fixed rates calculated at pay rate
- Free standard legals on all remortgages provided by a reputable firm of solicitors

# Pepper 48 Light - RESIDENTIAL

Suitable for clients that haven't had a Default in the last 48 months and who have never had a CCJ

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	70%	4.60%	£995	4.75%	£395	4.90%	£0	3.75%
	75%	4.80%		4.95%		5.10%		3.90%
	80%	5.00%		5.15%		5.30%		4.15%
	85%	5.40%		5.55%		5.70%		4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation and £500 Cashback		

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Fixed	70%	4.50%	£995	3.75%
	75%	4.70%		3.90%
	80%	4.90%		4.15%
	85%	5.30%		4.40%
ERC: 3%, 2%				

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

Credit Criteria	
CCJs	None
Default	0 in 48 months
Default Value	No limit
Missed Payments	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA	Discharged > 6 years ago
Repossessions	None in last 6 years
Debt Management Plan	Considered if satisfied over 12 months ago

# Pepper 48 - RESIDENTIAL

Suitable for clients that haven't had a CCJ or Default in the last 48 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	70%	4.65%	£995	4.80%	£395	4.95%	£0	3.75%
	75%	4.85%		5.00%		5.15%		3.90%
	80%	5.05%		5.20%		5.35%		4.15%
	85%	5.45%		5.60%		5.75%		4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation and £500 Cashback		

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Fixed	70%	4.55%	£995	3.75%
	75%	4.75%		3.90%
	80%	4.95%		4.15%
	85%	5.35%		4.40%
ERC: 3%, 2%				

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

Credit Criteria	
CCJs	0 in 48 months
Default	0 in 48 months
Default Value	No limit
Missed Payments	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA	Discharged > 6 years ago
Repossessions	None in last 6 years
Debt Management Plan	Considered if satisfied over 12 months ago

# Pepper 36 Light - RESIDENTIAL

Suitable for clients that haven't had a Default in the last 36 months and who have never had a CCJ

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	65%	4.65%	£995	4.80%	£995	4.95%	£0	3.60%
	70%	4.75%		4.90%		5.05%		3.75%
	75%	4.95%		5.10%		5.25%		3.90%
	80%	5.15%		5.30%		5.45%		4.15%
	85%	5.55%		5.70%		5.85%		4.40%
ERC: 4%, 4%, 3%, 3%, 2%				Free Valuation				

2 Year Fixed	75%	4.85%	£995	5.00%	£995	5.15%	£0	3.90%
	80%	5.05%		5.20%		5.35%		4.15%
	85%	5.45%		5.60%		5.75%		4.40%
ERC: 3%, 2%				Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Tracker	65%	2.85% + LMR	£0	3.60%
	70%	2.90% + LMR		3.75%
	75%	2.95% + LMR		3.90%
	80%	3.45% + LMR		4.15%
	85%	4.15% + LMR		4.40%
ERC: 3%, 2%				

Lifetime Tracker	65%	2.85% + LMR	£0
	70%	2.90% + LMR	
	75%	2.95% + LMR	
	80%	3.45% + LMR	
	85%	4.15% + LMR	
ERC: 3%, 2%, 1%, 0.5%, 0.5%			

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

Credit Criteria	
CCJs	None
Default	0 in 36 months
Default Value	No limit
Missed Payments	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA	Discharged > 6 years ago
Repossessions	None in last 6 years
Debt Management Plan	Considered if satisfied over 12 months ago

# Pepper 36 - RESIDENTIAL

Suitable for clients that haven't had a CCJ or Default in the last 36 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	65%	4.70%	£995	4.85%	£995	5.00%	£0	3.60%
	70%	4.80%		4.95%		5.10%		3.75%
	75%	5.00%		5.15%		5.30%		3.90%
	80%	5.20%		5.35%		5.50%		4.15%
	85%	5.60%		5.75%		5.90%		4.40%
ERC: 4%, 4%, 3%, 3%, 2%				Free Valuation				

2 Year Fixed	75%	4.90%	£995	5.05%	£995	5.20%	£0	3.90%
	80%	5.10%		5.25%		5.40%		4.15%
	85%	5.50%		5.65%		5.80%		4.40%
ERC: 3%, 2%				Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Tracker	65%	2.90% + LMR	£0	3.60%
	70%	2.95% + LMR		3.75%
	75%	3.00% + LMR		3.90%
	80%	3.50% + LMR		4.15%
	85%	4.20% + LMR		4.40%
ERC: 3%, 2%				

Lifetime Tracker	65%	2.90% + LMR	£0
	70%	2.95% + LMR	
	75%	3.00% + LMR	
	80%	3.50% + LMR	
	85%	4.20% + LMR	
ERC: 3%, 2%, 1%, 0.5%, 0.5%			

Credit Criteria	
CCJs	0 in 36 months
Default	0 in 36 months
Default Value	No limit
Missed Payments	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA	Discharged > 6 years ago
Repossessions	None in last 6 years
Debt Management Plan	Considered if satisfied over 12 months ago

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

# Pepper 24 Light - RESIDENTIAL

Suitable for clients that haven't had a Default in the last 24 months and who have never had a CCJ

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	70%	4.90%	£995	5.05%	£995	5.20%	£0	3.75%
	75%	5.10%		5.25%		5.40%		3.90%
	80%	5.30%		5.45%		5.60%		4.15%
	85%	5.70%		5.85%		6.00%		4.40%
ERC: 4%, 4%, 3%, 3%, 2%				Free Valuation				

2 Year Fixed	75%	5.00%	£995	5.15%	£995	5.30%	£0	3.90%
	80%	5.20%		5.35%		5.50%		4.15%
	85%	5.60%		5.75%		5.90%		4.40%
ERC: 3%, 2%				Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Tracker	65%	2.95% + LMR	£0	3.60%
	70%	3.00% + LMR		3.75%
	75%	3.05% + LMR		3.90%
	80%	3.55% + LMR		4.15%
	85%	4.25% + LMR		4.40%
ERC: 3%, 2%				

Credit Criteria	
CCJs	None
Default	0 in 24 months
Default Value	No limit
Missed Payments	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA	Discharged > 6 years ago
Repossessions	None in last 6 years
Debt Management Plan	Considered if satisfied over 12 months ago

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000



# Pepper 24 - RESIDENTIAL

Suitable for clients that haven't had a CCJ or Default in the last 24 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	70%	4.95%	£995	5.10%	£995	5.25%	£0	3.75%
	75%	5.15%		5.30%		5.45%		3.90%
	80%	5.35%		5.50%		5.65%		4.15%
	85%	5.75%		5.90%		6.05%		4.40%
ERC: 4%, 4%, 3%, 3%, 2%				Free Valuation				

2 Year Fixed	75%	5.05%	£995	5.20%	£995	5.35%	£0	3.90%
	80%	5.25%		5.40%		5.55%		4.15%
	85%	5.65%		5.80%		5.95%		4.40%
ERC: 3%, 2%				Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Tracker	65%	3.00% + LMR	£0	3.60%
	70%	3.05% + LMR		3.75%
	75%	3.10% + LMR		3.90%
	80%	3.60% + LMR		4.15%
	85%	4.30% + LMR		4.40%
ERC: 3%, 2%				

Credit Criteria	
CCJs	0 in 24 months
Default	0 in 24 months
Default Value	No limit
Missed Payments	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA	Discharged > 6 years ago
Repossessions	None in last 6 years
Debt Management Plan	Considered if satisfied over 12 months ago

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000



# Pepper 18 Light - RESIDENTIAL

Suitable for clients that haven't had a Default in the last 18 months and who have never had a CCJ

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	70%	5.40%	£995	5.55%	£995	5.70%	£0	4.05%
	75%	5.60%		5.75%		5.90%		4.20%
	80%	5.90%		6.05%		6.20%		4.45%
	85%	6.45%		6.60%		6.75%		4.70%
ERC: 4%, 4%, 3%, 3%, 2%				Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Fixed	70%	5.20%	£995	5.35%	£995	5.50%	£0	4.05%
	75%	5.30%		5.45%		5.60%		4.20%
	80%	5.90%		6.05%		6.20%		4.45%
	85%	6.30%		6.45%		6.60%		4.70%
ERC: 3%, 2%				Free Valuation				

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 18 months	Repossessions	None in last 6 years
Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

# Pepper 18 - RESIDENTIAL

Suitable for clients that haven't had a CCJ or Default in the last 18 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	70%	5.45%	£995	5.60%	£995	5.75%	£0	4.05%
	75%	5.65%		5.80%		5.95%		4.20%
	80%	5.95%		6.10%		6.25%		4.45%
	85%	6.50%		6.65%		6.80%		4.70%
ERC: 4%, 4%, 3%, 3%, 2%				Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Fixed	70%	5.25%	£995	5.40%	£995	5.55%	£0	4.05%
	75%	5.35%		5.50%		5.65%		4.20%
	80%	5.95%		6.10%		6.25%		4.45%
	85%	6.35%		6.50%		6.65%		4.70%
ERC: 3%, 2%				Free Valuation				

Credit Criteria			
CCJs	0 in 18 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 18 months	Repossessions	None in last 6 years
Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

# Pepper 12 Light - RESIDENTIAL

Suitable for clients that haven't had a Default in the last 12 months and who have never had a CCJ

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	70%	5.60%	£995	4.35%
	75%	5.70%		4.60%
	80%	6.25%		4.85%
	85%	6.60%		5.00%
ERC: 4%, 4%, 3%, 3%, 2%				

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Fixed	70%	5.55%	£995	5.70%	£995	5.85%	£0	4.35%
	75%	5.60%		5.75%		5.90%		4.60%
	80%	6.00%		6.15%		6.30%		4.85%
	85%	6.40%		6.55%		6.70%		5.00%
ERC: 3%, 2%				Free Valuation				

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 12 months	Repossessions	None in last 6 years
Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

# Pepper 12 - RESIDENTIAL

Suitable for clients that haven't had a CCJ or Default in the last 12 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	70%	5.65%	£995	4.35%
	75%	5.75%		4.60%
	80%	6.30%		4.85%
	85%	6.65%		5.00%
ERC: 4%, 4%, 3%, 3%, 2%				

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Fixed	70%	5.60%	£995	5.75%	£995	5.90%	£0	4.35%
	75%	5.65%		5.80%		5.95%		4.60%
	80%	6.05%		6.20%		6.35%		4.85%
	85%	6.45%		6.60%		6.75%		5.00%
ERC: 3%, 2%				Free Valuation				

Credit Criteria			
CCJs	0 in 12 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 12 months	Repossessions	None in last 6 years
Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

# Pepper 6 Light - RESIDENTIAL

Suitable for clients that haven't had a Default in the last 6 months and who have never had a CCJ

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	70%	5.70%	£995	4.35%
	75%	5.80%		4.60%
	80%	6.35%		4.85%
ERC: 4%, 4%, 3%, 3%, 2%				

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Fixed	70%	5.65%	£995	5.80%	£995	5.95%	£0	4.35%
	75%	5.70%		5.85%		6.00%		4.60%
	80%	6.10%		6.25%		6.40%		4.85%
ERC: 3%, 2%				Free Valuation				

Credit Criteria			
CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 6 months	Repossessions	None in last 6 years
Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

# Pepper 6 - RESIDENTIAL

Suitable for clients that haven't had a CCJ or Default in the last 6 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	70%	5.75%	£995	4.35%
	75%	5.85%		4.60%
	80%	6.40%		4.85%
ERC: 4%, 4%, 3%, 3%, 2%				

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Fixed	70%	5.70%	£995	5.85%	£995	6.00%	£0	4.35%
	75%	5.75%		5.90%		6.05%		4.60%
	80%	6.15%		6.30%		6.45%		4.85%
ERC: 3%, 2%				Free Valuation				

Credit Criteria			
CCJs	0 in 6 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 in 6 months	Repossessions	None in last 6 years
Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

# Pepper 24 DMP - Residential

Suitable for clients that haven't had a CCJ or Default in the last 24 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	70%	5.25%	£995	5.40%	£995	5.55%	£0	3.75%
	75%	5.45%		5.60%		5.75%		3.90%
	80%	5.70%		5.85%		6.00%		4.15%
	85%	6.05%		6.20%		6.35%		4.40%
ERC: 4%, 4%, 3%, 3%, 2%				Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Fixed	75%	5.45%	£995	5.60%	£995	5.75%	£0	3.90%
	80%	5.60%		5.75%		5.90%		4.15%
	85%	6.15%		6.30%		6.45%		4.40%
ERC: 3%, 2%				Free Valuation				

Credit Criteria			
CCJs	0 in 24 months	Missed Payments	0 in 24 months (No arrears balance in last 6 months)
Default	0 in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000



# Pepper 18 DMP - Residential

Suitable for clients that haven't had a CCJ or Default in the last 18 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	70%	5.85%	£995	6.00%	£995	6.15%	£0	4.05%
	75%	6.05%		6.20%		6.35%		4.20%
	80%	6.35%		6.50%		6.65%		4.45%
	85%	6.70%		6.85%		7.00%		4.70%
ERC: 4%, 4%, 3%, 3%, 2%				Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Fixed	70%	5.65%	£995	5.80%	£995	5.95%	£0	4.05%
	75%	5.75%		5.90%		6.05%		4.20%
	80%	6.35%		6.50%		6.65%		4.45%
	85%	6.75%		6.90%		7.05%		4.70%
ERC: 3%, 2%				Free Valuation				

Credit Criteria			
CCJs	0 in 18 months	Missed Payments	0 in 18 months (No arrears balance in last 6 months)
Default	0 in 18 months	Bankruptcy/IVA	Discharged > 6 years ago
Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

# Pepper 12 DMP - Residential

Suitable for clients that haven't had a CCJ or Default in the last 12 months

LMR = 1.65%

Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	70%	6.05%	£995	4.35%
	75%	6.15%		4.60%
	80%	6.70%		4.85%
	85%	7.05%		5.00%
ERC: 4%, 4%, 3%, 3%, 2%				

Term	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Fixed	70%	6.00%	£995	6.15%	£995	6.30%	£0	4.35%
	75%	6.05%		6.20%		6.35%		4.60%
	80%	6.45%		6.60%		6.75%		4.85%
	85%	6.85%		7.00%		7.15%		5.00%
ERC: 3%, 2%				Free Valuation				

Credit Criteria			
CCJs	0 in 12 months	Missed Payments	0 in 12 months (No arrears balance in last 6 months)
Default	0 in 12 months	Bankruptcy/IVA	Discharged > 6 years ago
Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

# Pepper 24 - BANKRUPTCY & IVA

Suitable for clients have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 1.65%  
Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	75%	7.74%	£1,295	4.60%
ERC: 4%, 4%, 3%, 3%, 2%				

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Fixed	75%	7.64%	£1,295	4.60%
ERC: 3%, 2%				

Credit Criteria			
CCJs	0 in 24 months	Bankruptcy/IVA	Discharged > 3 years ago
Default	0 in 24 months	Repossessions	None in last 6 years
Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 24 months (No arrears balance in last 6 months)		

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

# Pepper 12 - BANKRUPTCY & IVA

Suitable for clients have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 1.65%  
Effective 18th May 2022

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
5 Year Fixed	75%	7.84%	£1,295	4.60%
ERC: 4%, 4%, 3%, 3%, 2%				

Term	LTV	Initial Rate	Comp Fee	Reversion Rates (LMR +)
2 Year Fixed	75%	7.74%	£1,295	4.60%
ERC: 3%, 2%				

Credit Criteria			
CCJs	0 in 12 months	Bankruptcy/IVA	Discharged > 3 years ago
Default	0 in 12 months	Repossessions	None in last 6 years
Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

Free Legals available on all Remortgages

One free standard valuation for properties valued up to £500,000

# Key Criteria

LMR = 1.65%  
Effective 18th May 2022

Key Criteria			
Applicants		Loan Size	
Minimum Age	21 years	Minimum	£25,001
Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Maximum Applicants	2	<b>Repayment</b>	
Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
		<b>Property value</b>	
		Minimum	£70,000
Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	<b>Term</b>	
		Minimum	5 years and 1 month
		Maximum	35 years