

# Buy to Let Limited Edition

September 2019



5 Year Fixed								
	LTV	Initial Rate	Comp Fee	Rental Calculation (140% <i>x</i> )	Reversion Rates (+ Libor)	CCJs/ Defaults	Mortgage/ Secured Arrears	
pepper24	70%	3.48%	2%	3.48%	4.70%	0 in 24 months	0 in 24 months (No arrears balance in last 6 months)	
	75%	3.58%		3.58%	4.95%			
	80%	3.88%		3.88%	5.20%			
pepper18	70%	4.02%		4.02%	4.95%	0 in 18 months	0 in 18 months (No arrears balance in last 6 months)	
	75%	4.22%		4.22%	5.20%			
	80%	4.62%		4.62%	5.45%			
pepper12	70%	4.68%		4.68%	5.25%	0 in 12 months	0 in 12 months (No arrears balance in last 6 months)	
	75%	4.73%		4.73%	5.50%			
pepper6	70%	4.83%		4.83%	5.75%	0 in 6 months (max 2 in months 7 to 12)	0 in 12 months (No arrears balance in last 6 months)	
ERC: 4%, 4%, 3%, 3%, 2%								

LIBOR = 0.79%

Effective for all new business from 16 September 2019

Key Criteria							
Credit Criteria		Applicant		Loan Size		Property Value	
Unsecured Arrears:	Fixed term - None in the last 6 months	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000
	Revolving credit - Missed payments considered						
Bankruptcy/IVA:	Discharged > 6 years ago	Min Income:	£18,000 per application (rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Repayment		Term	
Repossessions:	None in last 6 years	Max Applicants:	2	Capital & Interest; Interest Only		Min:	5 years
						Max:	35 years