

Residential Rates

September 2019



	LTV	DMP: 2 Year Fixed		DMP: 5 Year Fixed		2 Year Fixed				5 Year Fixed				Reversion Rates	Credit Criteria	
		Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Libor +	CCJs/ Defaults	Mortgage/ Secured Arrears
pepper48	70%													4.45%	0 in 48 months	0 in 48 months (No arrears balance in last 6 months)
	75%					2.90%		3.28%		3.30%		3.73%		4.60%		
	80%					3.02%		3.48%		3.48%		4.03%		4.85%		
	85%					3.38%		3.78%		3.78%		4.18%		5.10%		
pepper36	70%													4.45%	0 in 36 months	0 in 36 months (No arrears balance in last 6 months)
	75%					2.97%		3.28%		3.35%		3.83%		4.60%		
	80%					3.07%		3.48%		3.53%		4.03%		4.85%		
	85%					3.48%		3.78%		3.80%		4.18%		5.10%		
pepper24	70%					3.53%				3.77%		4.07%		4.45%	0 in 24 months	0 in 24 months (No arrears balance in last 6 months)
	75%	3.78%		4.13%		3.63%				3.87%		4.17%		4.60%		
	80%	4.08%	£1,295	4.53%	£1,295	3.88%				4.08%		4.38%		4.85%		
	85%	4.38%		4.83%		4.13%	£995			4.38%	£995	4.64%	£0	5.10%		
pepper18	70%					3.58%		3.94%		4.13%		4.43%		4.75%	0 in 18 months	0 in 18 months (No arrears balance in last 6 months)
	75%	3.89%		4.48%		3.73%		4.09%		4.33%		4.63%		4.90%		
	80%	4.18%	£1,295	4.78%	£1,295	4.06%		4.45%		4.58%		4.88%		5.15%		
	85%	4.58%		4.98%		4.48%		4.85%		4.88%		5.18%		5.40%		
pepper12	70%					3.63%		4.03%		4.17%		4.47%		5.05%	0 in 12 months	0 in 12 months (No arrears balance in last 6 months)
	75%	4.23%		4.83%		3.78%		4.18%		4.47%		4.77%		5.30%		
	80%	4.73%	£1,295	5.23%	£1,295	4.09%		4.49%		4.63%		4.93%		5.55%		
pepper6	70%					4.08%		4.54%		4.48%		4.78%		5.05%	0 in 6 months (max 2 in months 7 to 12)	0 in 12 months (No arrears balance in last 6 months)
	75%					4.23%		4.69%		4.78%		5.08%		5.30%		
		ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		ERC: 3%, 2%				ERC: 4%, 4%, 3%, 3%, 2%						

LIBOR = 0.79%

Effective for all new business from 16 September 2019

Application fee for all products is £135

Free legals on all remortgages

pepperDMP Rates

September 2019

LIBOR = 0.79%
Effective for all new business
from 16 September 2019

	2 Year Fixed		5 Year Fixed		Reversion Rates	Credit Criteria		
	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Libor +	CCJs/ Defaults	Mortgage/ Secured Arrears
pepper24 DMP	75%	3.78%	£1,295	4.13%	£1,295	4.60%	0 in 24 months	0 in 24 months (No arrears balance in last 6 months)
	80%	4.08%		4.53%		4.85%		
	85%	4.38%		4.83%		5.10%		
pepper18 DMP	75%	3.89%		4.48%		4.90%	0 in 18 months	0 in 18 months (No arrears balance in last 6 months)
	80%	4.18%		4.78%		5.15%		
	85%	4.58%		4.98%		5.40%		
pepper12 DMP	75%	4.23%		4.83%		5.30%	0 in 12 months	0 in 12 months (No arrears balance in last 6 months)
	80%	4.73%		5.23%		5.55%		
ERC: 3%, 2%				ERC: 4%, 4%, 3%, 3%, 2%				
Application fee = £135								

Key Criteria

Credit Criteria	Applicant	Loan Size	Property Value
Bankruptcy/IVA: Discharged > 6 years ago Repossessions: None in last 6 years Debt Management Plan: Accepted for active or satisfied in the last 12 months. Must have been in the DMP for at least 12 months and able to provide proof of satisfactory payments from DMP provider. For remortgages, capital raising can be considered to clear the DMP No more than 1 active DMP per application	Age: Minimum 21 years; Maximum 75 years (at end of term) Min Income: £18,000 per application (no foreign currency income. 100% of secondary income accepted) Max Applicants: 2 Employed: Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months Self-Employed: Must have been in their current business for a minimum of 12 months	Min: £25,001 Max: £750,000 up to 85% LTV; £1m up to 75% LTV Repayment Capital & interest. Interest only to 60% LTV, supported by an acceptable repayment strategy	Min: £70,000 Term Min: 5 years Max: 35 years