

Residential Product Guide

December 2020

- **Better rates & Better service**
- **Rates starting at 2.98% & dedicated case manager from application to offer**
- **85% loan to value now offered across all of our Pepper 48 range**
- **Free Valuations extended to our Pepper 24 range**
- **Pepper 6 reintroduced**



Call **03333 701 101** or visit **www.pepper.money** to discover more.

pepper
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Highlights of our wide ranging criteria

Debt Management Plan Range

- Available on Pepper 24, 18 and 12
- Must have been active for a minimum of 12 months
- Rates start from 4.70%

No Credit Scoring

- We don't credit score to make decisions
- We don't credit score to determine product selection. What you see is what you get
- Manual underwriting by a team of skilled, mandated decision makers

Capital Raising

- To our maximum LTVs for most legal purposes
- Debt consolidation to maximum LTVs

Minimum Income £18k

- Can be the combined income of both applicants
- Must be earned income
- 100% of secondary income accepted

CCJs

- Don't need to be satisfied
- Standard range no volume limits
- Can be registered as early 6 months ago

Defaults

- Don't need to be satisfied and no value limit
- Can be registered as recently as 6 months ago
- 2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored (applicable to Pepper 24, 18, 12 and 6 products - excluding DMP)

Interest Only

- Across the entire range
- Max 60% LTV Residential
- Sale of main residence acceptable repayment with no minimum equity requirement and plausible trading down strategy

Self-Employed

- Across the entire range
- Only 1 year's finalised accounts required
- Net profit for Sole Traders
- Salary and dividends for Company Directors
- Additional remuneration add back allowed where applicants own 100% of the company

Day Rate Contractors

- Income assessed based on daily rate whether self-employed, limited company or umbrella company
- Minimum 12 months history and 3 months' bank statements
- Average or current day rate to be minimum of £200 per day

First Time Buyers

- No restrictions on LTV
- 100% cash gifted deposit acceptable with proof of 12 months rental history or household upkeep

Strong Approach to Affordability

- 100% of shift allowance
- Flexibility around non-court ordered maintenance and many regular benefits e.g. Working Family Tax Credit, Child Benefit, etc
- 5 year fixed rates calculated at pay rate

Free legals

- Free standard legals on all remortgages
- Provided by a reputable firm of solicitors



pepper 48- Light

Suitable for clients that haven't had a Default in the last 48 months and who have never had a CCJ

LMR = 1.10%
Effective 21st September 2020

LTV	2 Year fixed						30 Month fixed						5 Year fixed						Reversion Rates (LMR +)	
	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee		
65%	2.98%		3.08%		3.18%		2.98%		3.08%		3.18%		3.54%		3.59%		3.64%		3.60%	
70%	3.13%		3.23%		3.33%		3.13%		3.23%		3.33%		3.64%		3.69%		3.74%		3.75%	
75%	3.18%	£1,295	3.28%	£995	3.38%	£0	3.18%	£1,195	3.28%	£1,195	3.38%	£0	3.69%	£995	3.74%	£995	3.79%	£0	3.90%	
80%	3.58%		3.68%		3.78%		3.58%		3.68%		3.78%		3.98%		4.04%		4.09%		4.15%	
85%	4.28%		4.38%		4.48%		4.28%		4.38%		4.48%		4.68%		4.73%		4.89%		4.40%	
			Free Valuation*		Free Valuation*					Free Valuation*		Free Valuation*					Free Valuation*		Free Valuation*	
ERC: 3%, 2%						ERC: 3% (12 months), 2% (18 months)						ERC: 4%, 4%, 3%, 3%, 2%								
Application fee = £135 * For Free Valuation products: One free standard valuation for properties valued up to £500,000																				

Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 Years	Minimum	£25,001
Default	0 in 48 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ Value	None	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 48 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Property Value	
				Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 Years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 Years

	2 Year fixed						30 Month fixed						5 Year fixed							
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)	
65%	3.03%		3.13%		3.23%		3.03%		3.13%		3.23%		3.59%		3.64%		3.69%		3.60%	
70%	3.18%		3.28%		3.38%		3.18%		3.28%		3.38%		3.69%		3.74%		3.79%		3.75%	
75%	3.23%	£1,295	3.33%	£995	3.43%	£0	3.23%	£1,195	3.33%	£1,195	3.43%	£0	3.74%	£995	3.79%	£995	3.84%	£0	3.90%	
80%	3.63%		3.73%		3.83%		3.63%		3.73%		3.83%		4.03%		4.08%		4.13%		4.15%	
85%	4.33%		4.43%		4.53%		4.33%		4.43%		4.53%		4.73%		4.78%		4.83%		4.40%	
			Free Valuation*		Free Valuation*				Free Valuation*		Free Valuation*				Free Valuation*		Free Valuation*			
			ERC: 3%, 2%				ERC: 3% (12 months), 2% (18 months)							ERC: 4%, 4%, 3%, 3%, 2%						
	Application fee = £135 * For Free Valuation products: One free standard valuation for properties valued up to £500,000																			

Key Criteria

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CCJs	0 in 48 months	Minimum Age: 21 Years Minimum: £25,001
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CCJ Value	No limit	Maximum Applicants: 2 Repayment
Mortgage/Secured Arrears	0 in 48 months (No arrears balance in last 6 months)	Employed: Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed: Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts Property Value: Minimum: £70,000 Term
Repossessions	None in last 6 years	Minimum: 5 Years
Debt Management Plan	Considered if satisfied over 12 months ago	Maximum: 35 Years

pepper36- Light

Suitable for clients that haven't had a Default in the last 36 months and who have never had a CCJ

LMR = 1.10%
Effective 21st September 2020

LTV	2 Year fixed				30 Month fixed				5 Year fixed				Reversion Rates (LMR +)		
	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee			
65%	3.08%	£1,295	3.18%	£995	3.08%	£1,195	3.18%	£1,195	-	£995	-	£995	-	£0	3.60%
70%	3.23%		3.33%		3.23%		3.33%		3.79%		3.89%		4.04%		3.75%
75%	3.49%		3.59%		3.49%		3.59%		3.84%		3.94%		4.19%		3.90%
80%	3.89%		3.99%		3.89%		3.99%		4.09%		4.19%		4.34%		4.15%
85%	-		-		-		-		4.64%		4.74%		4.99%		4.40%
		Free Valuation*				Free Valuation*				Free Valuation*		Free Valuation*			
ERC: 3%, 2%				ERC: 3% (12 months), 2% (18 months)				ERC: 4%, 4%, 3%, 3%, 2%							
Application fee = £135 * For Free Valuation products: One free standard valuation for properties valued up to £500,000															

Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 Years	Minimum	£25,001
Default	0 in 36 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ Value	None	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 36 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Property Value	
				Minimum	£70,000
				Term	

LTV	2 Year fixed				30 Month fixed				5 Year fixed				Reversion Rates (LMR +)		
	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee			
65%	3.13%	£1,295	3.23%	£995	3.13%	£1,195	3.23%	£1,195	-	£995	-	£995	-	£0	3.60%
70%	3.28%		3.38%		3.28%		3.38%		3.89%		3.99%		4.04%		3.75%
75%	3.59%		3.69%		3.59%		3.69%		3.94%		4.04%		4.09%		3.90%
80%	3.99%		4.09%		3.99%		4.09%		4.19%		4.29%		4.34%		4.15%
85%	-		-		-		-		4.74%		4.84%		4.89%		4.40%
Free Valuation*			Free Valuation*			Free Valuation*			Free Valuation*						
ERC: 3%, 2%				ERC: 3% (12 months), 2% (18 months)				ERC: 4%, 4%, 3%, 3%, 2%							
Application fee = £135 * For Free Valuation products: One free standard valuation for properties valued up to £500,000															

Key Criteria

Credit Criteria	Applicants	Loan Size
CCJs	0 in 36 months	Minimum Age: 21 Years Minimum: £25,001
Default	0 in 36 months	Maximum Age: 75 years at end of term Maximum: Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
CCJ Value	No limit	Maximum Applicants: 2 Repayment
Mortgage/Secured Arrears	0 in 36 months (No arrears balance in last 6 months)	Employed: Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed: Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts Property Value: Minimum: £70,000 Term
Repossessions	None in last 6 years	Minimum: 5 Years
Debt Management Plan	Considered if satisfied over 12 months ago	Maximum: 35 Years

pepper24- Light

Suitable for clients that haven't had a Default in the last 24 months and who have never had a CCJ

LMR = 1.10%
Effective 21st September 2020

LTV	2 Year fixed				30 Month fixed				5 Year fixed				Reversion Rates (LMR +)		
	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee			
65%	3.75%	£1,295	3.85%	£995	3.75%	£1,195	3.85%	£1,195	4.45%	£1,295	4.50%	£995	4.55%	£0	3.60%
70%	3.85%		3.95%		3.85%		3.95%		4.55%		4.60%		4.65%		3.75%
75%	3.95%		4.05%		3.95%		4.05%		4.65%		4.70%		4.75%		3.90%
80%	4.34%		4.44%		4.34%		4.44%		5.19%		5.24%		5.29%		4.15%
		Free Valuation*			Free Valuation*			Free Valuation*			Free Valuation*				
	ERC: 3%, 2%				ERC: 3% (12 months), 2% (18 months)				ERC: 4%, 4%, 3%, 3%, 2%						
	Application fee = £135 * For Free Valuation products: One free standard valuation for properties valued up to £500,000														

Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 Years	Minimum	£25,001
Default	0 in 24 months	Maximum Age	75 years at end of term	Maximum	Up to £1 million available to 75% LTV Up to £750,000 available to 80% LTV
CCJ Value	None	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 24 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Property Value	
				Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 Years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 Years

LTV	2 Year fixed				30 Month fixed				5 Year fixed				Reversion Rates (LMR +)		
	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee			
65%	3.80%	£1,295	3.90%	£995	3.80%	£1,195	3.90%	£1,195	4.55%	£1,295	4.60%	£995	4.65%	£0	3.60%
70%	3.90%		4.00%		3.90%		4.00%		4.65%		4.70%		4.75%		3.75%
75%	4.00%		4.10%		4.00%		4.10%		4.79%		4.84%		4.89%		3.90%
80%	4.39%		4.49%		4.39%		4.49%		5.34%		5.39%		5.44%		4.15%
		Free Valuation*			Free Valuation*			Free Valuation*		Free Valuation*					
	ERC: 3%, 2%				ERC: 3% (12 months), 2% (18 months)				ERC: 4%, 4%, 3%, 3%, 2%						
	Application fee = £135 * For Free Valuation products: One free standard valuation for properties valued up to £500,000														

Key Criteria

Credit Criteria	Applicants	Loan Size
CCJs	0 in 24 months	Minimum Age: 21 Years Minimum: £25,001
Default	0 in 24 months	Maximum Age: 75 years at end of term Maximum: Up to £1 million available to 75% LTV Up to £750,000 available to 80% LTV
CCJ Value	No limit	Maximum Applicants: 2 Repayment
Mortgage/Secured Arrears	0 in 24 months (No arrears balance in last 6 months)	Employed: Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed: Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts Property Value: Minimum: £70,000 Term
Repossessions	None in last 6 years	Minimum: 5 Years
Debt Management Plan	Considered if satisfied over 12 months ago	Maximum: 35 Years

pepper18- Light

Suitable for clients that haven't had a Default in the last 18 months and who have never had a CCJ

LMR = 1.10%
Effective 21st September 2020

	2 Year fixed		5 Year fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
65%	4.95%	£1,295	5.25%	£1,295	3.90%
70%	5.15%		5.40%		4.05%
75%	5.35%		5.60%		4.20%
	ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		
	Application fee = £135				

Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 Years	Minimum	£25,001
Default	0 in 18 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV
CCJ Value	None	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 18 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Property Value	
				Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 Years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 Years

	2 Year fixed		5 Year fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
65%	4.99%	£1,295	5.35%	£1,295	3.90%
70%	5.25%		5.50%		4.05%
75%	5.45%		5.70%		4.20%
	ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		
	Application fee = £135				

Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	0 in 18 months	Minimum Age	21 Years	Minimum	£25,001
Default	0 in 18 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV
CCJ Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 18 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Property Value	
				Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 Years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 Years

pepper12- Light

Suitable for clients that haven't had a Default in the last 12 months and who have never had a CCJ

LMR = 1.10%
Effective 21st September 2020

	2 Year fixed		5 Year fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
65%	5.65%	£1,295	5.85%	£1,295	4.20%
70%	5.85%		5.95%		4.35%
75%	6.05%		6.15%		4.60%
	ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		
	Application fee = £135				

Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 Years	Minimum	£25,001
Default	0 in 12 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV
CCJ Value	None	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Property Value	
				Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 Years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 Years

	2 Year fixed		5 Year fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
65%	5.85%	£1,295	5.95%	£1,295	4.20%
70%	5.95%		6.05%		4.35%
75%	6.15%		6.25%		4.60%
	ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		
	Application fee = £135				

Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	0 in 12 months	Minimum Age	21 Years	Minimum	£25,001
Default	0 in 12 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV
CCJ Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Property Value	
				Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 Years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 Years

pepper6- Light

Suitable for clients that haven't had a Default in the last 6 months and who have never had a CCJ

LMR = 1.10%
Effective 21st September 2020

	2 Year fixed		5 Year fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
65%	6.00%	£1,295	6.30%	£995	4.20%
	ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		
	Application fee = £135				

Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	None	Minimum Age	21 Years	Minimum	£25,001
Default	0 in 6 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 65% LTV
CCJ Value	None	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Property Value	
				Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 Years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 Years

	2 Year fixed		5 Year fixed		
LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (LMR +)
65%	6.10%	£1,295	6.40%	£995	4.20%
	ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		
	Application fee = £135				

Key Criteria

Credit Criteria		Applicants		Loan Size	
CCJs	0 in 6 months	Minimum Age	21 Years	Minimum	£25,001
Default	0 in 6 months	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 65% LTV
CCJ Value	No limit	Maximum Applicants	2	Repayment	
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Property Value	
				Minimum	£70,000
				Term	
Repossessions	None in last 6 years			Minimum	5 Years
Debt Management Plan	Considered if satisfied over 12 months ago			Maximum	35 Years

		2 Year fixed		5 Year fixed		Credit Criteria				
Product	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	CCJs/ Defaults	Mortgage/ Secured Arrears	Reversion Rates (LMR +)		
pepper24DMP	65%	4.70%	£995	4.80%	£995	0 in 24 months	0 in 24 months (No arrears balance in last 6 months)	3.60%		
	70%	4.80%		4.90%				3.75%		
	75%	4.90%		5.00%				3.90%		
pepper18DMP	70%	5.40%		5.60%		0 in 18 months	0 in 18 months (No arrears balance in last 6 months)	4.05%		
	75%	5.50%		5.70%				4.20%		
pepper12DMP	70%	6.05%		6.15%		0 in 12 months	0 in 12 months (No arrears balance in last 6 months)	4.35%		
		ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		Application fee = £135				

Key Criteria							
Credit Criteria		Applicants			Loan Size		
CCJ Value	No limit	Minimum Age	21 Years	Minimum	£25,001		
Bankruptcy/IVA	Discharged > 6 years ago	Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV		
Debt Management Plan	Accepted for active or satisfied in the last 12 months Must have been in the DMP for at least 12 months and able to provide proof of satisfactory payments from DMP provider For remortgages, capital raising can be considered to clear the DMP No more than 1 active DMP per application	Maximum Applicants	2	Repayment			
		Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & interest. Interest only to 60% LTV, supported by an acceptable repayment strategy			
Repossessions	None in last 6 years	Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Property Value			
				Minimum	£70,000		
				Term			
		Minimum	5 Years	Maximum	35 Years		